

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: P G INDUSTRY LIMITED**  
**Quarter ending on: DECEMBER 2011**

| <b>Particulars</b>   | <b>Clause of Listing Agreement</b> | <b>Compliance Status Yes/No</b> | <b>Remarks</b>  |
|--|------------------------------------|---------------------------------|---|
| <b>I Board of Directors</b>  | 49 I                               |                                 |   |
| (A) Composition of Board   | 49(IA)                             | Yes                             |   |
| (B) Non-executive Directors' Compensation & Disclosures                  | 49 (IB)                            | N.A.                            | Non-executives directors are not paid any sitting fees. |
| (C) Other Provisions as to Board and Committees                          | 49 (IC)                            | Yes                             |   |
| D) Code of Conduct   | (49 (ID)                           | Yes                             |   |
| <b>II. Audit Committee</b>   | 49 (II)                            |                                 |   |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                           | Yes                             |   |
| (B) Meeting of Audit Committee   | 49 (IIB)                           | Yes                             |   |
| (C) Powers of Audit Committee 49 (IIC)                                   | 49 (IIC)                           | Yes                             |   |
| (D) Role of Audit Committee  | 49 II(D)                           | Yes                             |   |
| (E) Review of Information by Audit Committee                             | 49 (IIE)                           | Yes                             |   |
| <b>III. Subsidiary Companies</b>   | 49 (III)                           | N.A.                            | The Company has no Subsidiary.                          |
| <b>IV. Disclosures</b>   | 49 (IV)                            |                                 |   |
| (A) Basis of Related Party Transactions                                  | 49 (IV A)                          | Yes                             |   |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                          | Yes                             |   |
| (C) Board Disclosures  | 49 (IV C)                          | Yes                             |   |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IV D)                          | N.A.                            | The Company has not raised any fund.                    |
| (E) Remuneration of Directors  | 49 (IV E)                          | Yes                             |   |
| (F) Management   | 49 (IV F)                          | Yes                             |   |
| (G) Shareholders   | 49 (IV G)                          | N.A.                            | There is no compliant from any Shareholders.            |
| <b>V.CEO/CFO Certification</b>   | 49 (V)                             | Yes                             |   |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                            | Yes                             |   |
| <b>VII. Compliance</b>   | 49 (VII)                           | Yes                             |   |

**For P G Industry Limited**

**Sd/-**  
**Saket Dalmia**  
**(Managing Director)**