

Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: P G INDUSTRY LIMITED
Quarter ending on: December 2008

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	Non-executives directors are paid only sitting fees.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	The Company has no Subsidiary.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	The Company has not raised any fund.
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	No	Will Complied in next Annual Report.
(G) Shareholders	49 (IV G)	N.A.	The Company has not appointed any director and there is no compliant from any Shareholders.
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	No	Will Complied in next Annual Report.
VII. Compliance	49 (VII)	Yes	

For P G Industry Limited

Sd/-
Saket Dalmia
(Director)