

**Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: P G INDUSTRY LIMITED**  
**Quarter ending on: June 2008**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	Non-executives directors are paid only sitting fees.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	The Company has no Subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	The Company has not raised any fund.
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	No	Will Complied in next Annual Report.
(G) Shareholders	49 (IV G)	N.A.	The Company has not appointed any director and there is no compliant from any Shareholders.
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	No	Will Complied in next Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	

**For P G Industry Limited**

**Sd/-  
Saket Dalmia  
(Director)**