

**MARBLE CITY INDIA LIMITED (FORMERLY KNOWN AS P G INDUSTRY LIMITED)**

**PART I**

(Figures in Lakhs)

**Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended on 31/03/2022**

	Particulars  (Refer Notes Below)	FOR THE QUARTER ENDING ON			FOR THE YEAR ENDING ON	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>					
I	(a) Net Revenue from operations	2,666.43	2,144.14	2,570.67	7,495.68	4,514.96
II	(b) Other income	16.61	1.10	20.20	20.48	20.61
III	<b>Total Income (I + II)</b>	<b>2,683.03</b>	<b>2,145.24</b>	<b>2,590.87</b>	<b>7,516.15</b>	<b>4,535.57</b>
	<b>Expenses</b>					
	(a) Cost of materials consumed	2,460.76	1,937.67	1,838.68	6,449.96	3,284.75
	(b) (Increase)/decrease in inventories of FG, WIP and stock in trade	(464.81)	(209.86)	(100.67)	(684.76)	51.78
	(c) Employee benefits expense	129.03	96.69	102.12	372.01	334.44
	(d) Finance Costs	108.21	116.99	123.87	421.22	387.80
	(e) Depreciation and amortisation expense	8.10	22.83	26.69	75.93	90.44
	(f) Other expenses	384.81	165.98	221.99	780.25	383.38
IV	<b>Total expenses</b>	<b>2,626.09</b>	<b>2,130.30</b>	<b>2,212.68</b>	<b>7,434.60</b>	<b>4,532.59</b>
V	<b>Profit / (Loss) before exceptional items and tax(III - IV)</b>	<b>56.94</b>	<b>14.94</b>	<b>378.19</b>	<b>81.55</b>	<b>2.98</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>56.94</b>	<b>14.94</b>	<b>378.19</b>	<b>81.55</b>	<b>2.98</b>
VIII	Tax expense					
	Current Tax	26.63	3.24	15.94	32.29	15.94
	Deferred Tax	(6.44)	-	(9.16)	(6.44)	(9.16)
IX	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>36.75</b>	<b>11.70</b>	<b>371.41</b>	<b>55.70</b>	<b>(3.80)</b>
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Net Profit / (Loss) for the period (IX + XII)</b>	<b>36.75</b>	<b>11.70</b>	<b>371.41</b>	<b>55.70</b>	<b>(3.80)</b>
	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
XIV	<b>Total - Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period</b>	<b>36.75</b>	<b>11.70</b>	<b>371.41</b>	<b>55.70</b>	<b>(3.80)</b>
	<b>Equity Share Capital (Face Value of Rs. 5/- each)</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>
	<b>Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,280.68</b>	<b>2,224.97</b>
XVI	<b>Earnings per equity share (For continuing operation):</b>					
	(a) Basic	0.31	0.10	3.11	0.47	(0.03)
	(b) Diluted	0.31	0.10	3.11	0.47	(0.03)
XVII	<b>Earnings per equity share (For discontinued operation):</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	<b>Earnings per equity share (For discontinued &amp; continuing operation):</b>					
	(a) Basic	0.31	0.10	3.11	0.47	(0.03)
	(b) Diluted	0.31	0.10	3.11	0.47	(0.03)

**Sd/-**

**NOTES:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The Statutory Auditors have carried out audit of the Accounts for the Financial Year and Quarter ended on March 31, 2022.
3	The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	In accordance with "Green Initiative in Corporate Governance" by the Ministry of Corporate Affairs, Company will be sending future communications through electronic mode. All those members who have not got their email ID recorded or updated with the company or with the depository are requested to register their e-mail address and changes therein with Company/depository as the case may be.
6	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
7	The figures for the quarter ended on 31/03/2021 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

**Date: 30 May 2022****Place: New Delhi****Sd/-****Am  
(  
DIN: 00083646**

MARBLE CITY INDIA LIMITED (FORMERLY KNOWN AS P G INDUSTRY LIMITED)

(₹ in Lakhs)

Statement of Assets and Liabilities as at March 31, 2022		
Particulars	As at 31/03/2022 (Audited)	As at 31/03/2021 (Audited)
<b>ASSETS</b>		
1 Non-Current Assets		
(a) Property, Plant and Equipment	1,225.51	1,093.38
(b) Intangible assets under development	0.31	0.91
(c) Non-current Financial Assets		
Non-current investments	0.19	0.19
Trade receivables, non-current		
Loans, non-current		
Other non-current financial assets		
<b>Total Non-current Financial Assets</b>	<b>0.19</b>	<b>0.19</b>
(d) Deferred Tax Assets (Net)	-	-
(e) Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>1,226.01</b>	<b>1,094.48</b>
2 Current Assets		
(a) Inventories	5,548.97	5,041.16
(b) Current financial asset		
Current investments		
Trade receivables, current	1,976.35	2,262.75
Cash and cash equivalents	349.26	241.53
Bank balance other than cash and cash equivalents	-	-
Loans, current	1,201.63	994.44
Other current financial assets		
<b>Total current financial assets</b>	<b>3,527.25</b>	<b>3,498.72</b>
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
<b>Total current assets</b>	<b>9,076.22</b>	<b>8,539.88</b>
3 Non-current assets classified as held for sale	-	-
4 Regulatory deferral account debit balances and related deferred tax Assets	-	-
<b>TOTAL - ASSETS</b>	<b>10,302.23</b>	<b>9,634.36</b>
<b>EQUITY AND LIABILITIES</b>		
1 Equity		
(a) Equity share capital	597.37	597.37
(b) Other Equity	2,280.68	2,224.98
(c) Share application money pending allotment	-	-
<b>Sub-total - Equity</b>	<b>2,878.05</b>	<b>2,822.35</b>
2 Liabilities		
(a) Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	2,777.91	2,055.46
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
<b>Total non-current financial liabilities</b>	<b>2,777.91</b>	<b>2,055.46</b>
Deferred tax liabilities (net)	31.68	38.12
<b>Total non-current liabilities</b>	<b>2,809.59</b>	<b>2,093.58</b>
(b) Current liabilities		
Current financial liabilities		
Borrowings, current	2,414.61	2,445.78
Trade payables, current	-	-
1. Dues of Micro & Small Enterprises	-	-
2. Due of Creditors other than Micro & Small Enterprises	1,350.87	1,598.20
Other current financial liabilities	-	-
<b>Total current financial liabilities</b>	<b>3,765.48</b>	<b>4,043.98</b>
Other current liabilities	819.82	664.64
Provisions, current	29.29	9.81
Current tax liabilities (Net)	-	-
Deferred government grants, Current	-	-
<b>Total current liabilities</b>	<b>4,614.59</b>	<b>4,718.43</b>
3 Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4 Regulatory deferral account credit balances and related deferred tax liability	-	-
<b>Sub-total - Liabilities</b>	<b>7,424.18</b>	<b>6,812.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,302.23</b>	<b>9,634.36</b>

Date : 30th May 2022  
Place : Delhi

Amit D  
(Dire  
DIN: 00

Sd/-



<b>MARBLE CITY INDIA LIMITED (FORMERLY KNOWN AS P G INDUSTRY LIMITED)</b>
(₹ in Lakhs)
<b>Statement of changes in Equity for the period ending on March 31, 2022</b>

**A. Equity Share Capital**

**(1) Current Reporting Period**

Share Capital as on 01.04.2021	Changes in equity share capital due to prior period erros	Restated Share Capital as on 01.04.2021	Changes in Equity Share Capital during the Current year	Share Capital as on 31.03.2022
597.37	-	597.37	-	597.37

**(2) Previous Reporting Period**

Share Capital as on 01.04.2020	Changes in equity share capital due to prior period erros	Restated Share Capital as on 01.04.2020	Changes in Equity Share Capital during the Current year	Share Capital as on 31.03.2021
597.37	-	597.37	-	597.37



Sd/-

**B. Other Equity**

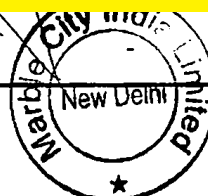
(1) Current Reporting Period

Particulars	Share Application money pending allotment	Retained Earnings	Other items	Total
Other Equity as on 01.04.2021	-	2,224.98	-	2,224.98
Changes in Accounting Policy or prior period errors	-	-	-	-
Restated balance as on 01.04.2021	-	2,224.98	-	2,224.98
Total Comprehensive Income for the Current Year	-	55.70	-	55.70
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other Changes	-	-	-	-
Other Equity as on 31.03.2022	-	2,280.68	-	2,280.68

(2) Previous Reporting Period

Particulars	Share Application money pending allotment	Retained Earnings	Other items	Total
Other Equity as on 01.04.2020	-	2,228.77	-	2,228.77
Changes in Accounting Policy or prior period errors	-	-	-	-
Restated balance as on 01.04.2020	-	2,228.77	-	2,228.77
Total Comprehensive Income for the Current Year	-	(3.80)	-	(3.80)
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other Changes	-	-	-	-
Other Equity as on 31.03.2021	-	2,224.98	-	2,224.98

Sd/-



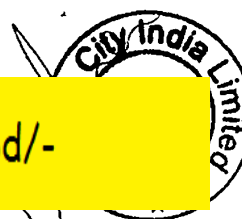
## Marble City India Limited (Formerly known as P G Industry Limited)

(Amount in ₹)

## Cash Flow Statement for the year ended 31st March, 2022

Particulars	Audited 31-Mar-2022	Audited 31-Mar-2021
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	81,54,975.04	2,98,103.24
Adjustments for		
Depreciation and amortisation expense	75,92,736.13	90,44,379.43
Interest income	(14,81,684.00)	(8,99,685.00)
Interest expense	4,21,21,518.04	3,87,79,730.31
Operating profit before working capital changes	5,63,87,545.21	4,72,22,527.99
<b>Movement in working capital:</b>		
(Increase)/Decrease in Trade Receivables	2,86,39,664.43	(7,04,31,066.70)
(Increase)/Decrease in Inventories	(5,07,81,318.00)	2,42,40,666.40
(Increase)/Decrease in Current Loans and Advances	(2,07,19,275.68)	(11,70,334.17)
(Decrease)/Increase in Trade Payables	(2,47,32,507.19)	4,39,84,341.08
(Decrease)/Increase in Other Current Liabilities	1,55,17,578.25	(1,02,30,713.05)
Cash generated from operations	43,11,687.03	3,36,15,421.56
Direct taxes paid	(12,81,105.96)	(38,02,619.70)
Net cash generated from operating activities (A)	30,30,581.07	2,98,12,801.86
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets, CWIP and capital advance	(2,12,37,551.74)	(1,48,18,366.24)
Sales of fixed assets and CWIP	4,92,440.03	-
Interest received	14,81,684.00	8,99,685.00
Net cash (used in) investing activities (B)	(1,92,63,427.71)	(1,39,18,681.24)
<b>C. Cash flow from financing activities</b>		
Proceeds / (Repayment) of long term borrowings	7,22,45,084.22	3,42,61,058.94
Proceeds from / (Repayment of) short term borrowings	(31,16,898.00)	(4,67,924.32)
Interest paid	(4,21,21,518.04)	(3,87,79,730.31)
Net cash generated from / (used in) financing activities (C)	2,70,06,668.18	(49,86,595.69)
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	1,07,73,821.54	1,09,07,524.93
Cash & cash equivalents at the beginning of the year	2,41,52,602.88	1,32,45,077.95
Cash & cash equivalents at the end of the year	3,49,26,424.42	2,41,52,602.88
<b>Components of cash &amp; cash equivalents as at 31 March</b>		
Cash on hand	5,99,033.42	7,19,516.88
Balances with Scheduled banks:		
On Current accounts	-	-
On Fixed deposit accounts	3,43,27,391.00	2,34,33,086.00
Balances with non-scheduled banks - on current account	3,49,26,424.42	2,41,52,602.88

Sd/-





## Ellahi Goel & Co

Chartered Accountants

### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To Board of Directors  
Marble City India Limited

We have audited the quarterly financial results of **M/s. Marble City India Limited (Formerly Known as P G Industry Limited)** for the quarter ended on **31<sup>st</sup> March 2022** and the year to date results for the period **01<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for last the quarter ended 31<sup>st</sup> March 2022 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended on 31<sup>st</sup> March 2022 as well as the year to date results for the period from 01<sup>st</sup> April 2020 to 31<sup>st</sup> March 2022.

Place: New Delhi  
Date: 30.05.2022



For Ellahi Goel & Co  
Chartered Accountants

Sd/-

(CA Mansoor Ellahi)  
(Proprietor)  
(M. No. 083750)

UDIN: 22 083750AKLDLDCP1318

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