



P G INDUSTRY LIMITED

ANNUAL REPORT

2017-2018

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P G INDUSTRY LIMITED

Regd. Off: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

CIN: L74899DL1993PLC056421

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P G INDUSTRY LIMITED

Regd. Off: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

CIN: L74899DL1993PLC056421

BOARD OF DIRECTORS

- Shri Saket Dalmia
- Shri Amit Dalmia
- Shri Pardip Asopa
- Shri Anil Kumar
- Smt. Usha Sharma

AUDIT COMMITTEE

- Shri Pardip Asopa (Chairman)
- Smt. Usha Sharma
- Shri Anil Kumar

STAKEHOLDERS RELATIONSHIP COMMITTEE

- Shri Anil Kumar (Chairman)
- Shri Amit Dalmia
- Shri Pardip Asopa

NOMINATION AND REMUNERATION COMMITTEE

- Shri Pardip Asopa (Chairman)
- Shri Anil Kumar
- Smt. Usha Sharma

CHIEF FINANCIAL OFFICER

Shri Gaurav Kumar (Resigned on 14th August 2018)

COMPANY SECRETARY

Shri Davender Kumar

REGISTERED OFFICE

A – 30, S – 11, Second Floor
Kailash Colony, New Delhi – 110048
Tel.: 011- 26654053
Fax: 011- 26654052
Website: www.pgil.com
E-Mail: pgindustryLtd@gmail.com

BANKERS

Vijaya Bank
Defence Colony
New Delhi – 110 024

P G INDUSTRY LIMITED

Regd. Off: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

CIN: L74899DL1993PLC056421

STATUTORY AUDITORS

M/s. Vipul Kumar Goel & Co.
(Chartered Accountants)
304, A. J. Chamber, Gali no. 4
Pyare Lal Road, Naiwala
Karol Bagh, New Delhi – 110 005
Tel: 011 -28751044

SECRETARIAL AUDITORS

M/s. R Miglani & Co.
(Company Secretaries)
207, D R Chambers, D B Gupta Road,
Karol Bagh, New Delhi – 110005
Mobile: +91-9711560406
011-43012149

PLANT LOCATION

E – 237, Phase – II
RIICO Industrial Area
Behror, Rajasthan

REGISTRAR AND SHARE TRANSFER AGENTS

M/s. Mas Services Limited
T – 34, Second Floor
Okhla Industrial Area, Phase – II,
New Delhi - 110 020
Tel: 011-26387281/82/83
E-Mail: info@masserv.com

INVESTOR HELPDESK

Telephone: 011- 26654053
E-Mail: pgindustryLtd@gmail.com

P G INDUSTRY LIMITED

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NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Members of **M/s. P G INDUSTRY LIMITED** will be held at A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048 on Saturday 29th September, 2018 at 10:00 A. M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Annual Balance Sheet as at 31st March, 2018 and the Statement of Profit & Loss for the year ended on that date along with the reports of Directors' and Auditors thereon.
2. To appoint a Director in place of Mrs. Usha Sharma (DIN: 07155779), who retires by rotation and, being eligible, offers herself for reappointment.
3. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

4. **Re-appointment of Mr. Pradip Asopa (DIN: 03146430) as an Independent Director of the Company:**

To consider and if thought fit, to pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Pradip Asopa (DIN: 03146430), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed to hold office for five consecutive years for a term from 1st April, 2019 to 31st March 2024, and whose office shall not be liable to retire by rotation.”

5. **Re-appointment of Mr. Anil Kumar (DIN: 02165151) as an Independent Director of the Company:**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Anil Kumar (DIN: 02165151), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed to hold office for five consecutive years for a term from 1st April, 2019 to 31st March 2024, and whose office shall not be liable to retire by rotation.”

6. **Increase in Limit of Director’s Remuneration:**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act, Consent of the Company be and is hereby accorded to the revision in the limit of remuneration payable to Directors of the Company, by way of change in the maximum limit of Rs. 84,00,000 /- (Rupees Eighty Four Lacs Only) with authority to the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to fix their remuneration within such maximum limit, in any manner to any director, increasing thereby, proportionately, all benefits related to the quantum of salary, as set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT pursuant to provisions of Schedule V to the Companies Act, 2013, Consent of the Company be and is hereby accorded to the payment of remuneration for the period of Three Years”.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

**On behalf of the Board
of P G INDUSTRY LIMITED**

**Sd/-
Davender Kumar
Company Secretary**

**Place: New Delhi
Date: 24th August 2018**

NOTES:

1. A member entitled to attend and vote is entitled to appoint proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be valid must be lodged at the registered office of the company at A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048, not less than 48 hours before commencement of the meeting. Proxy form is annexed.
2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting along with Proxy Form as per Note 1 above.
3. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
5. The Register of members and share Transfer Books will remain closed from 23rd September, 2018 to 29th September, 2018 (both days inclusive).
6. The Members are requested to notify change of address, if any to, the company's Registrar & Transfer Agent, M/s. **MAS Services Limited**, T – 34, 2nd Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020.
7. It will be appreciated that queries, if any, on the accounts and operations of the company are sent to the company 10 days in advance of the meeting so that the answer could be made readily available.
8. **Recognizing the spirit of the Green Initiative in Corporate Governance initiated by the Ministry of Corporate Affairs, the Company proposes to send Annual Report and other documents/notices to shareholders to the email address provided to the Depository/Company. Shareholders are requested to register and/or update email address with the respective Depository Participant or the Company, to ensure that documents from the Company reach their preferred email address.**
9. **Voting through Electronic means**
 - I. In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 25th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).
 - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 26th September, 2018 (09:00 a. m.) and ends on 28th September, 2018 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
- a. In case a Member receives an email from NSDL [for members whose email-IDs are registered with the Company/Depository Participants(s)] :
- i. Open email and open PDF file viz.; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - ii. Launch internet browser by typing the following URL:
<https://www.evoting.nSDL.com/>
 - iii. Click on Shareholder - Login
 - iv. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - v. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - vi. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - vii. Select "EVEN" of "**P G Industry Limited**".
 - viii. Now you are ready for remote e-voting as Cast Vote page opens.
 - ix. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - x. Upon confirmation, the message "Vote cast successfully" will be displayed.
 - xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
 - xii. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to **mkkska.ca@gmail.com** with a copy marked to **evoting@nsdl.co.in**.
- b. In case a Member receives physical copy of the Notice of AGM or members, whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy:
- i. Initial password is provided as below at the bottom of the Attendance Slip for the AGM :
EVEN (Remote e-voting Event Number), USER ID; PASSWORD/PIN
 - ii. Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nSDL.com or call on Toll Free No.: 1800-222-990.

- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/ PIN for casting your vote.
- VIII. You can also update your mobile number and email-id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 22nd September, 2018.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or info@masserv.com.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/ Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Sapan Kumar Agarwal, Chartered Accountant (Membership No. 520729) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company at www.pgil.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE.
- XVII. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 A. M. to 01:00 P. M.) on all working days, except Saturdays, Sundays and Bank Holidays up to the date of the AGM of the Company.

PG INDUSTRY LIMITED

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CIN: L74899DL1993PLC056421

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the Special Business mentioned under:

ITEM NO. 4:

RE-APPOINTMENT OF MR. PRADIP ASOPA (DIN: 03146430) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Mr. Pradip Asopa (DIN: **03146430**) who is currently holding the position of an Independent Director of the Company, whose term is due to expire on 31st March, 2019.

Mr. Pradip Asopa (DIN: 03146430) holds 917 Equity Shares of the Company (as on 31 March 2018).

As per Section 149(10) of the Companies Act, 2013 (CA 2013), an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the Companies Act, 2013 and in view of long, rich experience, continued valuable guidance to the management and strong Board performance of Mr. Pradip Asopa (DIN: 03146430), it is proposed to re-appoint him for the second term as an independent Director on the Board of P G Industry Limited for a period of five years upto 31st March, 2024.

In the opinion of the Board, Mr. Pradip Asopa (DIN: 03146430) fulfills the conditions specified in the Act and except for the above mentioned shareholding; he is independent of the management. Copy of the draft letter for appointment of Mr. Pradip Asopa (DIN: 03146430) as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Pradip Asopa (DIN: 03146430) as an Independent Director. Based on the recommendation of the Nomination and Remuneration Committee and considering the qualifications, experience and the valuable contribution being made by the Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No. 4 of the Notice as a Special Resolution.

Except Mr. Pradip Asopa, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

ITEM NO. 5:

RE-APPOINTMENT OF MR. ANIL KUMAR (DIN: 02165151) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Mr. Anil Kumar (DIN: **02165151**) who is currently holding the position of an Independent Director of the Company, whose term is due to expire on 31st March, 2019.

Mr. Anil Kumar (DIN: 02165151) holds no Equity Shares of the Company.

As per Section 149(10) of the Companies Act, 2013 (CA 2013), an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the Companies Act, 2013 and in view of long, rich experience, continued valuable guidance to the management in the fields of Accountancy and Finance and strong Board performance of Mr. Anil Kumar (DIN: 02165151), it is proposed to re-appoint him for the second term as an independent Director on the Board of P G Industry Limited for a period of five years upto 31st March, 2024.

In the opinion of the Board, Mr. Anil Kumar (DIN: 02165151) fulfills the conditions specified in the Act and except for the above mentioned shareholding; he is independent of the management..

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Anil Kumar (DIN: 02165151) as an Independent Director. Based on the recommendation of the Nomination and Remuneration Committee and considering the qualifications, experience and the valuable contribution being made by the Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No. 5 of the Notice as a Special Resolution.

Except Mr. Anil Kumar, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 5.

ITEM NO. 6:

INCREASE IN LIMIT OF DIRECTOR'S REMUNERATION:

In existing circumstances, the Company is paying Director's Remuneration to Mr. Saket Dalmia, Managing Director and Mr. Amit Dalmia, Director within the specified limits provided under sections 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, as amended from time to time, read with Schedule V to the Act.

Due to increase in inflation in some past years and in view of the tasks assigned to them, it is necessary to revise the maximum limit of remuneration upto the limits specified under Section II of Part II (Remuneration) of Schedule V to the Companies Act, 2013.

It is proposed to revise the maximum remuneration payable to directors of the Company upto the limit of Rs. 84,00,000 /- (Rupees Eighty Four Lacs Only) for a further period of three years with authority to the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to fix their remuneration within such maximum limit, in any manner, increasing thereby, proportionately, all benefits related to the quantum of salary. The aggregate of the remuneration as aforesaid shall be within the maximum limits as laid down under Section II of Part II (Remuneration) of Schedule V to the Companies Act, 2013.

All other terms and conditions of appointment of Directors of the Company, as previously approved remain unchanged. In compliance with the provisions of Sections 196 and 197 read with Schedule V to the Act, the revised terms of remuneration of directors are now being placed before the Members for their approval and thereafter for the approval of Central Government.

None of the Directors and Key Managerial Personnel of the Company is concerned or interested in the Resolution. The Board recommends the Resolution for approval by the Members of the Company as Ordinary Resolution.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT

Details of Directors (as on March 31, 2018) seeking appointment/re-appointment at the Annual General Meeting pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2)

Name of Director	Mr. Pradip Asopa	Mr. Anil Kumar
Date of Birth	04/08/1962	26/04/1979
Date of Original Appointment	01/07/2010	01/09/2008
Qualifications	Graduation	Graduation
Expertise in Specific Area	Banking and Finance	Finance and Accountancy
Terms and Conditions of Reappointment	Reappointed for a period of Five Years w.e.f. 01/04/2019	Reappointed for a period of Five Years w.e.f. 01/04/2019
Directorships held in Other Companies	1. RSD Constructions Private Limited 2. Elance Solution LLP	GVR Trading Private Limited
No. of Shares held in Company (as on 31.03.2018)	Nil	917
Relationship with Other Directors	Not Applicable	Not Applicable
No. of Board Meetings attended during the Year 2017 – 18	14	14

P G INDUSTRY LIMITED

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CIN: L74899DL1993PLC056421

BOARD'S REPORT

To,
The Shareholders

Your Board of Directors take pleasure in presenting the 25th Board's Report of the Company together with the Audited Statement of the Accounts for the year ended on 31st March, 2018.

FINANCIAL HIGHLIGHTS

(₹ In Lacs)

PARTICULARS	31.03.2018	31.03.2017
Sales	5608.39	4647.51
Other Income	7.25	10.36
Total Income	5615.64	4657.87
Expenses	5164.73	4326.77
Earnings before depreciation, finance costs and taxes	450.91	331.10
Less: Depreciation and Finance Costs	337.62	254.62
Profit/ (Loss) before taxation	113.29	76.48
Tax Expenses	101.10	30.59
Balance Surplus Carried to Balance Sheet	12.19	45.89

WORKING RESULTS

During the year under review, the Company achieved the sales turnover of ₹ 5608.39 Lacs as against ₹ 4647.51 Lacs of the previous financial year. The profit before tax and profit after tax are at ₹ 113.29 Lacs and ₹ 12.19 Lacs respectively for the Financial Year 2017 – 18 as against ₹ 76.48 Lacs and ₹ 45.89 Lacs for the previous financial year.

RESERVES

The Company has not transferred any amount to reserves during the year under review.

DIVIDEND

The Company is putting continuous effort to expand its existing infrastructure, so the Company is not in a position to declare any dividend for the year. Therefore no dividend is proposed to be declared.

DEPOSIT

The Company has not accepted any deposits from the public or its employees during the year under review.

CAPITAL

The paid up equity capital of the Company is ₹ 4,62,42,200 divided into 46,24,220 equity shares of ₹ 10 each. The Company has not come out with any share issue during the year.

MATERIAL CHANGES AND COMMITMENTS

The company has not made any material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

BOARD MEETINGS

Fourteen Board Meetings were convened and held during the year.

DIRECTORS

As on March 31, 2018, the board comprised of Five Directors with an optimum combination of Executive, Non Executive and Independent Directors. The composition of the Board and category of Directors is as follows:

S. NO.	NAME OF DIRECTOR	CATEGORY
1	Shri Saket Dalmia	Promoter, Managing & Executive Director
2	Shri Amit Dalmia	Non – Executive Director
3	Smt. Usha Sharma	Non – Executive Director
4	Shri Pradip Asopa	Independent Non – Executive Director
5	Shri Anil Kumar	Independent Non – Executive Director

The Board meets regularly and is responsible for the proper direction and management of the Company.

In accordance with the provisions of the Articles of Association of the Company, Mrs. Usha Sharma (DIN: 07155779) retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

Mr. Pradip Asopa (DIN: 03146430) and Mr. Anil Kumar (DIN: 02165151), Independent Directors of the Company whose term of office expiring on 31st March 2019 and the Board has recommended re appointment of Mr. Pradip Asopa (DIN: 03146430) and Mr. Anil Kumar (DIN: 02165151) as Independent Director for another term of Five Years w.e.f. 01st April 2019.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and Rules made there under and are independent of the management.

PROCEDURE FOR NOMINATION AND APPOINTMENT OF DIRECTORS

The Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company. The Nomination and Remuneration Committee reviews and evaluates the resumes of potential candidates vis-a-vis the required competencies. The Nomination and Remuneration Committee also meets with potential candidates, prior to making recommendations of their nomination to the Board. At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee.

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF A DIRECTOR

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of Section 178(3) of the Act.

Qualifications: A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes: In addition to the duties as prescribed under the Act, the Directors of the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the Code of Independent Directors as outlined in Schedule IV to the Act

Independence: In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/she meets with the criteria for 'Independent Director' as laid down in the Companies Act, 2013.

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND OF DIRECTORS

Pursuant to the provisions of the Act, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees.

The Nomination and Remuneration Committee has defined the evaluation criteria and the performance evaluation process for the Board, its Committees and Directors. The Board's functioning is evaluated on various aspects, including inter alia degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Directors were evaluated on aspects such as attendance, contribution at Board/Committee meetings and guidance/support to the management outside Board/Committee meetings. The Committees of the Board were assessed on the degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings.

The performance evaluation of the Independent Directors was carried out by the Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Board, its Committees and the Directors.

The Chairman of the Board provided feedback to the Directors on the significant highlights with respect to the evaluation process of the Board.

AUDITORS:

STATUTORY AUDITORS: M/s. Vipul Kumar Goel & Co., Statutory Auditors of the Company hold office till the conclusion of the ensuing Annual General Meeting.

SECRETARIAL AUDITOR: Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made there under, the Company had appointed M/s. R Miglani & Co., Company Secretaries to undertake the Secretarial Audit of the Company for the year ended on 31st March, 2018. The Secretarial Audit Report is annexed as **Annexure I**.

The Auditors' Report and the Secretarial Audit Report for the Financial Year ended 31st March, 2018 do not contain any qualification, reservation, adverse remark or disclaimer.

The Auditors have confirmed that, their appointment, if made, would be within the limits prescribed under Section 141(3) (g) of the Companies Act, 2013 and that they are not disqualified in terms of Section 139 of the Companies Act, 2013.

AUDIT COMMITTEE

As on March 31, 2018, the Audit Committee of the company comprises Three Non-Executive Directors, of which two of them are Independent. The Chairman of the committee is an independent Director having financial and accounting knowledge. The composition of Audit Committee and attendance of Directors at committee meetings is shown below:

Name of the Director	Designation	Attendance at Committee Meeting	
		Held	Attended
Mr. Pradip Asopa	Chairman	5	5
Mrs. Usha Sharma	Member	5	5
Mr. Anil Kumar	Member	5	5

Statutory Auditors were invited to participate in the meetings of Audit Committee wherever necessary.

During the financial year ended 31st March 2018 the Audit Committee of the company met five times. The dates of the meetings were 19th May 2017, 01st August 2017, 16th September 2017, 02nd November 2017 and 01st February 2018.

The Board has accepted all the recommendations of the Audit Committee during the year.

KEY MANAGERIAL PERSONNEL

In compliance with provisions of Section 203 of the Companies Act, 2013, during the Financial Year 2016-17, The Managing Director, Chief Financial Officer and the Company Secretary have been nominated as Key Managerial Personnel.

Mr. Aman Agarwal had resigned from the position of C.F.O. on 13th February 2018 and Mr. Gaurav Kumar, Chartered Accountant had been appointed as C.F.O from that date.

INSURANCE

The Properties and insurable assets and interest of your Company such as buildings, plant & machinery and stocks among others, are adequately insured.

BONUS ISSUE

During the year the Company has not issued any bonus shares.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 (3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the annual accounts for the financial year ended March 31, 2018 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the directors had prepared the annual accounts on a going concern basis for the financial year ended on March 31, 2018;
- (v) That the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (vi) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments, if any, covered under the provisions of Section 186 of the Companies Act, 2013 have been stated in the notes to the Financial Statements forming part of Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014, the following information is provided:

A. CONSERVATION OF ENERGY

Our Company is not an energy intensive unit, however regular efforts are made to conserve energy.

B. RESEARCH AND DEVELOPMENT

The Company did not have any activity during the year.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year, the Company had made expenditure of ₹54,95,907.00 in foreign currency.

PARTICULARS OF EMPLOYEES AND REMUNERATION

Statement containing information as required under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure II**.

The detail of top ten employees in terms of remuneration drawn as per the provisions of Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been included in **Annexure III**.

There were no other employees in receipt of remuneration as prescribed under the provisions of Rule 5 (2)(i), (ii) and (iii) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return in Form MGT-9 is annexed herewith as **Annexure IV**.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

SALES

During the year ended March 31, 2018, your company has achieved gross sales of ₹65,05,26,902.57 /- in the current financial year as against ₹50,28,43,464.97 /- during the previous financial year.

FORWARD LOOKING STATEMENTS

This MD&A includes information that is forward-looking in nature. Such statements concern the future earnings of the Company, its operations, its financial results and its financial situation. Such forward-looking statements can be identified through use of expressions such as “believe”, “foresee”, “anticipate”, “estimate”, “expect” and other similar types of terms. Such statements are based on the information available at the time that they were made and on the good faith of management according to information available at this time. The statements include an element of uncertainty and the actual results may be significantly different from the assumptions and estimations described in the forward looking statements.

The actual results will be affected by numerous factors over which the Company has no influence. Consequently, we recommend against placing undue trust in such forward-looking statements since future events and actual results may differ significantly from our forecasts.

The Industry: Opportunities & Threats

The Company’s main business is cutting, finishing and trading of Imported Marbles, but it can be done only after the raw material has been purchased / imported.

P G Industry is exposed to risk of price fluctuation on raw materials as well as finished products in all its products as due to import of raw materials it has the risk of delaying or loss in the shipment which may cause rise in the price of the raw materials and finished goods too. Due to increase in the Import tariff or import duties it also affects the flexibility of the prices of the raw materials.

Business Outlook and Overview:

The main business of the Company is to Manufacture and Trading of Imported Marbles and Slabs. The Company’s strategy is to strengthen its business with the objective of long term growth. Its growth depends on the development of the Real Estate Sector. Now a day’s Real Estate Sector is developing day by day and the demand for the Imported Marbles also increasing day by day.

The Company’s Import is based on the Government policies as laid by them.

Internal Control Systems and Cost:

The Company has a proper and adequate system of internal controls to ensure that all the assets are safeguarded, protected against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly. The company conducts audit of various departments based on an annual audit plan through Senior Executive of the Company along with the head of finance department. The views of the statutory auditors are also considered to ascertain the adequacy of the internal control system.

Human Resource Development:

The Company believes that its human resources have been pivotal force to accelerate the growth of the organization right from its inception and it has been the company’s continuous endeavour to create an environment where people excel and feel a sense of belongingness to the organization. The Company makes a continuous and concerted efforts not only to groom its human resources to meet with the present and future challenges in the field of Technology and

Management functions but also focuses on providing an environment conducive for growth of employees and organization in the rapidly changing industrial scenario. To support the growing and expanding business needs, talent acquisition and development at all levels have been regularly groomed through need based training & development programmes organized by inviting expert faculties from outside as well as with the help of internal faculties the employees to attend specialized training programmes organized by the reputed training institutes in the country.

The Company has always remained conscious about the importance of safety, environment and health aspects and accordingly, training programmes on safety awareness, etc were organized in house during the year.

The Company is continuously endeavoring to improve industrial relations by proactive initiatives / actions and results, very harmonious, cordial and healthy industrial relations though out the year led to an atmosphere conducive for the sustenance of growth and enrichment of value for the shareholders.

INTERNAL FINANCIAL CONTROLS

The Directors had laid down internal financial controls to be followed by the Company and such policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

INFORMATION REGARDING MERGER

The Board of Directors of the company in its meeting held on 22nd September, 2017 at 03:30 P. M. and concluded at 06:30 P.M. and on recommendation of Audit Committee, inter alia, approved the draft scheme of amalgamation of Priceless Overseas Limited (Unlisted Company) (amalgamating company) into P G Industry Limited (listed Company) (amalgamated company) with effect from closing hours of March 31, 2017 (“Appointed Date”) pursuant to sections 230 to 232 of the Companies Act, 2013 and subject to approval of the NCLT, New Delhi Bench and such other authorities as may be required. The Company received Observation letter from BSE Limited under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 21 February 2018.

Hon’ble NCLT, New Delhi Bench vide its Order Dated 29.05.2018 and 07.06.2018 ordered convening of meetings of Equity Shareholders of P G Industry Limited, Unsecured Creditors of P G Industry Limited and Priceless Overseas Limited on 30 July 2018 for approval of Draft Scheme of Amalgamation between P G Industry Limited and Priceless Overseas Limited. The aforesaid meetings were duly convened and held as per order of Hon’ble NCLT, Delhi Bench and passed required resolutions as per Section 230 of the Companies Act, 2013.

DETAILS IN RESPECT OF FRAUDS

No fraud has been reported by auditors under sub – section (12) of section 143 of the Act other than those which are reportable to Central government.

CORPORATE GOVERNANCE REPORT:

Your Company is not required to comply with the provisions of Corporate Governance according to Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ACKNOWLEDGEMENT

Your Directors express their sincere thanks and appreciation for the cooperation received from the Investors, Shareholders, Banks and Business Associates during the year under review. Your Directors also wish to place on record their appreciation for the excellent performance and contribution of the Employees to the Company's progress during the year under review.

Place: New Delhi
Date: 14th August 2018

For and on behalf of the Board

Sd/-
Amit Dalmia
(Chairperson)
DIN:0003646



R MIGLANI & CO.

COMPANY SECRETARIES

207, D.R. CHAMBERS, D.B GUPTA ROAD,

KAROL BAGH, NEW DELHI 110005

MB: 9711560406, Ph. Off: 011-43012149

Email: csrajnigmigiani@gmail.com

Form No. MR-3 Secretarial Audit Report

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]
FOR THE FINANCIAL YEAR ENDED 31st March, 2018

To,
The Members,
P G INDUSTRY LIMITED
A - 30, S - 11, SECOND FLOOR,
KAILASH COLONY NEW DELHI-110048

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **P G INDUSTRY LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Opinion

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2018 and made available to me, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowing.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during the Audit Period);
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not Applicable to the Company during the Audit Period);
- e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliance with the applicable clauses of the following:

- i. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I report that, during the period under audit and review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

I further report that, there were no events / actions in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, requiring compliance thereof by the Company during the financial year.

I further report that, based on the information provided and the representation made by the Company and also on the review of the compliance reports of Company Secretary / Chief Financial Officer taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable general laws like Labour laws and Environmental laws.

I further report that;

1. The compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.
2. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent with in prescribed limit, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has not made any major changes in the following events/actions in pursuance of the below law, rules, regulations and guidelines.

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- ii. Redemption / buy-back of securities
- iii. Foreign technical collaborations

The Board of Directors of the company in its meeting held on 22nd September, 2017 at 03:30 P. M. and concluded at 06:30 P.M. and on recommendation of Audit Committee, inter alia, approved the draft scheme of amalgamation of Priceless Overseas Limited (Unlisted Company) (amalgamating company) into P G Industry Limited (listed Company) (amalgamated company) with effect from closing hours of March 31, 2017 ("Appointed Date") pursuant to sections 230 to 232 of the Companies Act, 2013 and subject to approval of the NCLT, New Delhi Bench and such other authorities as may be required. The Company received Observation letter from BSE Limited under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on 21 February 2018.

Hon'ble NCLT, New Delhi Bench vide its Order Dated 29.05.2018 and 07.06.2018 ordered convening of meetings of Equity Shareholders of P G Industry Limited, Unsecured Creditors of P G Industry Limited and Priceless Overseas Limited on 30 July 2018 for approval of Draft Scheme of Amalgamation between P G Industry Limited and Priceless Overseas Limited. The aforesaid meetings were duly convened and held as per order of Hon'ble NCLT, Delhi Bench and passed required resolutions as per Section 230 of the Companies Act, 2013.

**For R MIGLANI & CO.
Company Secretaries**

Sd/-

**CS Rajni Miglani
Proprietor**

ACS: 30016; CP No: 11273

Place: New Delhi

Date: 30TH May, 2018

Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.



'Annexure A'

To,
The members,
P G INDUSTRY LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

**For R MIGLANI & CO.
Company Secretaries**

Place: New Delhi
Date: 30TH May, 2018

Sd/-
**CS Rajni Miglani
Proprietor
ACS: 30016; CP No: 11273**

PARTICULARS OF EMPLOYEES AND REMUNERATION

[Pursuant to Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Explanation: (i) the expression “median” means the numerical value separating the higher half of a population from the lower half and the median of a finite list of numbers may be found by arranging all the observations from lowest value to highest value and picking the middle one;
(ii) if there is an even number of observations, the median shall be the average of the two middle values)

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year:

Name of the Director	Ratio to Median
Mr. Saket Dalmia – Managing Director	5
Mr. Amit Dalmia – Director	5
Mr. Pardip Asopa – Director	N. A.
Mr. Anil Kumar – Director	N. A.
Mrs. Usha Sharma – Director	N. A.

2. The percentage increase in remuneration of each Director, Chief Financial Officer, and Company Secretary in the Financial Year:

Name of the Director, C. F. O and C S	Percentage increase in Remuneration
Mr. Saket Dalmia – Managing Director	NIL
Mr. Amit Dalmia – Director	NIL
Mr. Pardip Asopa – Director	NIL
Mr. Anil Kumar – Director	NIL
Mr. Aman Agrawal and Mr. Gaurav Kumar – Chief Financial Officer	13.07
Mr. Davender Kumar – Company Secretary	14.74

3. The percentage increase in the median remuneration of employees in the Financial Year:

(10.45)

4. The number of permanent employees on the rolls of Company:

Twenty Eight

5. Percentage Increase over Decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last Public Offer in case of listed companies:

Not Applicable

6. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentile Increase in the salaries of Employees 70.62

The Company has made new recruitments due to which average percentile Increase in the salaries of employees is quite high. The new recruitments have been done to expand business for the Company.

Average percentile Increase in Managerial Remuneration 0.00

7. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

Place: New Delhi
Date: 14th August 2018

For and on behalf of the Board

Sd/-
Amit Dalmia
(Chairperson)

Annexure - III

The detail of top ten employees in terms of remuneration drawn as per the provisions of Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Name	Designation	Remuneration received (In Lacs)	Nature of Employment	Qualification or Experience	Date of commencement of Employment	Age of Employee	The Last employment held by such employee before joining the Company	The Percentage of equity shares held by the employee in the Company	Whether relative of any Director or manager of the Company and if so, Name of such Director or Manager
ARUN PRASAD MATTU	SENIOR MANAGER - RETAIL SALES	12.00	NON CONTRACTUAL	MASTERS			N. A.	NIL	N. A.
SHAILENDRA SINGH	MANAGER - SALES	18.00	NON CONTRACTUAL	GRADUATE	03-Mar-17	54	NATIONAL SALES HEAD - DUBOND INDIA PRIVATE LIMITED	NIL	N. A.
ASHWANI AJAY SINGH	MANAGER - SALES (WEST)	14.40	NON CONTRACTUAL	POST GRADUATE	12-Dec-16	37	SALES & OPERATIONAL HEAD - C. BHOGILAL WEST ENT	& NIL	N. A.
AJAZ AHMED DAGA	RETAIL DIVISION HEAD	14.26	NON CONTRACTUAL	GRADUATE	06-Dec-16	30	STORE DIRECTOR - LA MARTINA NEW DELHI	NIL	N. A.
AMAN AGARWAL	C. F. O.	8.40	NON CONTRACTUAL	CHARTERED ACCOUNTANT	30-Mar-15	44	MANAGER - ACCOUNTS, VANASTHALI TEXTILE INDUSTRIES LIMITED	NIL	N. A.
PANKAJ BABBAR	SHOWROOM MANAGER - SALES	9.00	NON CONTRACTUAL	GRADUATE	18-Jul-16	46	SALES MANAGER (CORPORATE) - SOFT LABS INDIA, NEW DELHI	NIL	N. A.
DAVENDER KUMAR	C. S.	7.20	NON CONTRACTUAL	COMPANY SECRETARY	04-Sep-12	29	N. A.	NIL	N. A.
ANIL KUMAR DUTTA	ASSTT. MANAGER - SALES (PROJECTS)	8.00	NON CONTRACTUAL	POST GRADUATE	15-Jun-16	49	GM PROJECT - GIMPLEX LIMITED	NIL	N. A.
SHOBHIT GUPTA	ASSTT. MANAGER - SALES (RETAIL)	7.12	NON CONTRACTUAL	GRADUATE			SALES - STONEX INDIA	NIL	N. A.

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

AS ON THE FINANCIAL YEAR ENDED ON 31/03/2018

OF

P G INDUSTRY LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 And
Rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L74899DL1993PLC056421		
	Foreign Company Registration Number/GLN	N.A.		
	Registration Date [DDMMYY]	13-12-1993		
ii)	Name of the Company	P G INDUSTRY LIMITED		
iii)	Category of the Company [Pl. tick]	1. Public Company <input checked="" type="checkbox"/> 2. Private Company <input type="checkbox"/>		
	Sub Category of the Company [Please tick whichever are applicable]	1. Government Company <input type="checkbox"/> 2. Small Company <input type="checkbox"/> 3. One Person Company <input type="checkbox"/> 4. Subsidiary of Foreign Company <input type="checkbox"/> 5. NBFC <input type="checkbox"/> 6. Guarantee Company <input type="checkbox"/> 7. Limited by shares <input checked="" type="checkbox"/> 8. Unlimited Company <input type="checkbox"/> 9. Company having share capital <input type="checkbox"/> 10. Company not having share capital <input type="checkbox"/> 11. Company Registered under Section 8 <input type="checkbox"/>		
iv)	Whether shares listed on recognized Stock Exchange(s) If yes, details of stock exchanges where shares are listed	YES		
		SN	Stock Exchange Name	Code
		1	Bombay Stock Exchange	A1
2	Calcutta Stock Exchange	A4		
v)	NAME AND REGISTERED OFFICE ADDRESS OF COMPANY:			
	Company Name	P G INDUSTRY LIMITED		
	Address	A – 30, S – 11, SECOND FLOOR, KAILASH COLONY,		
	Town / City	NEW DELHI		
	State	DELHI		
	Pin Code:	110048		
	Country Name :	INDIA		
	Country Code	IN		
	Telephone (With STD Area Code Number)	011-26654053		
	Fax Number :			
	Email Address	pgindustryLtd@gmail.com		
	Website	www.pgil.com		
	Name of the Police Station having jurisdiction where the regd. off. is situated	POLICE STATION GREATER KAILASH, DELHI		
Address for correspondence, if different from address of registered office:	N. A.			
Vi)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.			
	Registrar & Transfer Agents (RTA):-	MAS SERVICES LIMITED		
	Address	T-34, SECOND FLOOR, OKHLA INDUSTRIAL AREA, PHASE – II		
	Town / City	NEW DELHI		
	State	DELHI		
	Pin Code:	110020		
	Telephone (With STD Area Code Number)	011-2638 7281, 82, 83		
	Fax Number :	011-2638 7384		
	Email Address	info@masserv.com		

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	MARBLE	52341	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate
1	Not Applicable	Not Applicable	Not Applicable

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

a. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	4,79,540		4,79,540	10.37	4,79,440		4,79,440	10.37	0.00
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.	7,53,114		7,53,114	16.29	7,32,864		7,32,864	15.85	(0.44)
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	12,32,654		12,32,654	26.66	12,12,304		12,12,304	26.22	(0.44)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		1,45,000	1,45,000	3.14		1,45,000	1,45,000	3.14	0.00
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-		1,45,000	1,45,000	3.14		1,45,000	1,45,000	3.14	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	21,47,022	1,11,300	22,58,322	48.83	21,85,199	1,11,300	22,96,499	49.66	0.83
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	90,784	7,73,500	8,64,284	18.69					0.44
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	36,000	86,100	1,22,100	2.64	1,28,894	7,55,600	8,84,494	19.13	(0.82)
c) Others (specify)									
Non Resident Indians	0	0	0	0.00	222	0	222	0.00	0.00
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members	1860	0	1860	0.04	1401	0	1401	0.03	(0.01)
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	22,75,666	9,70,900	32,46,566	70.20	23,51,716	9,15,200	32,66,916	70.65	0.45
Total Public Shareholding (B)=(B)(1)+ (B)(2)	22,75,666	11,15,900	33,91,566	73.34	23,51,716	10,60,200	34,11,916	73.78	0.44
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	35,08,320	11,15,900	46,24,220	100.00	35,64,020	10,60,200	46,24,220	100.00	0.00

b. Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Manju Devi Dalmia	2,07,100	4.48		2,07,000	4.48		0.00
2	Puja Dalmia	1,10,220	2.38		1,10,220	2.38		0.00
3	Saket Dalmia	62,220	1.35		62,220	1.35		0.00
4	Amit Dalmia	1,00,000	2.16		1,00,000	2.16		0.00
5	Newlook Vinimay (P) Ltd.	7,53,114	16.29		7,32,864	15.85		(0.44)
	Total	12,32,654	26.66		12,12,304	26.22		(0.44)

V. CHANGE IN PROMOTERS' SHAREHOLDING (please specify, if there is no change)

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	12,32,654	26.66	12,32,654	26.66
Equity Shares sold in Open Market	(20,350)	(0.44)	(20,350)	(0.44)
At the end of the year	12,12,304	26.22	12,12,304	26.22

VI. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name of the Shareholder	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	VPS Constructions Pvt. Ltd.	At the beginning of the year	698804	15.11	698804	15.11
		07.04.2017 – Increase	560	0.01	699364	15.12
		23.06.2017 – Increase	823	0.02	700187	15.14
		14.07.2017 – Increase	2550	0.06	702737	15.20
		28.07.2017 – Increase	1000	0.02	703737	15.22
		04.08.2017 – Increase	1280	0.03	705017	15.25
		11.08.2017 – Increase	1595	0.03	706612	15.28
		30.09.2017 – Decrease	(5000)	(0.11)	701612	15.17
		13.10.2017 – Decrease	(237)	(0.01)	701375	15.16
		20.10.2017 – Increase	1	0.00	701376	15.16
		27.10.2017 – Decrease	(2000)	(0.04)	699376	15.12
		31.10.2017 – Increase	545	0.01	699921	15.13
		10.11.2017 – Increase	800	0.02	700721	15.15
		15.12.2017 – Increase	2800	0.06	703521	15.21
		30.03.2018 – Increase	3800	0.09	707321	15.30
		At the end of the year	707321	15.30	707321	15.30
2.	PSH Constructions Pvt. Ltd.	At the beginning of the year	686078	14.83	686078	14.83
		21.07.2017 – Increase	2200	0.05	688278	14.88
		28.07.2017 – Increase	2740	0.06	691018	14.94
		04.08.2017 – Increase	400	0.01	691418	14.95
		22.09.2017 – Decrease	(9900)	(0.21)	681518	14.74
		30.09.2017 – Decrease	(5500)	(0.12)	676018	14.62
		13.10.2017 – Increase	2000	0.04	678018	14.66
		20.10.2017 – Increase	1428	0.03	679446	14.69
		27.10.2017 – Increase	200	0.00	679646	14.69
		03.11.2017 – Increase	499	0.01	680145	14.70
		10.11.2017 – Increase	2000	0.04	682145	14.74

		01.12.2017 – Increase	2000	0.04	684145	14.78
		15.12.2017 – Increase	900	0.05	685045	14.83
		22.12.2017 – Increase	30	0.00	685075	14.83
		26.01.2018 – Increase	50	0.00	685125	14.83
		16.03.2018 – Increase	2664	0.05	687789	14.87
		30.03.2018 – Increase	49	0.00	687838	14.87
		At the end of the year	687838	14.87	687838	14.87
3.	S V K Trading Pvt. Ltd.	At the beginning of the year	478032	10.34	478032	10.34
		17.11.2017 - Decrease	(500)	(0.01)	477532	10.33
		At the end of the year	477532	10.33	477532	10.33
4.	Vishiv Trading Pvt. Ltd.	At the beginning of the year	270253	5.84	270253	5.84
		16.02.2018 – Increase	37800	0.82	308053	6.66
	(Shares in Demat Form)	At the end of the year	308053	6.66	308053	6.66
5.	Canbank Mutual Fund	At the beginning of the year	95000	2.05	95000	2.05
		At the end of the year	95000	2.05	95000	2.05
6.	BOI Mutual Fund	At the beginning of the year	50000	1.08	50000	1.08
		At the end of the year	50000	1.08	50000	1.08
7.	Morepen Finance Ltd.	At the beginning of the year	48900	1.06	48900	1.06
		At the end of the year	48900	1.06	48900	1.06
8.	Purshottam Khandelwal	At the beginning of the year	36000	0.77	36000	0.77
		At the end of the year	36000	0.77	36000	0.77
9.	Narendra Shah	At the beginning of the year	26000	0.56	26000	0.56
		At the end of the year	26000	0.56	26000	0.56
10.	Rajat Prasad	At the beginning of the year	22300	0.48	22300	0.48
		At the end of the year	22300	0.48	22300	0.48

VII. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S. No.	Name of the Director or Key Managerial Personnel	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Saket Dalmia	At the beginning of the year	62220	1.35	62220	1.35
	Managing Director	At the end of the year	62220	1.35	62220	1.35
2.	Amit Dalmia	At the beginning of the year	100000	2.16	100000	2.16
	Director	At the end of the year	100000	2.16	100000	2.16
3.	Pradip Asopa	At the beginning of the year	1000	0.02	1000	0.02
	Director	At the end of the year	917	0.02	917	0.02

VIII. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	17,63,37,289.14	13,33,30,086.91	--	30,96,67,376.05
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	17,63,37,289.14	13,33,30,086.91	--	30,96,67,376.05
Change in Indebtedness during the financial year				
* Addition	68,59,472.53	4,30,07,955.12	--	4,98,67,427.65
* Reduction	(1,31,78,202.97)	--	--	(1,31,78,202.97)
Net Change	(63,18,730.44)	4,30,07,955.12	--	3,66,89,224.68
Indebtedness at the end of the financial year				
i) Principal Amount	17,00,18,558.70	17,63,38,042.03	--	34,63,56,600.73
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	17,00,18,558.70	17,63,38,042.03	--	34,63,56,600.73

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

S. No.	Particulars of Remuneration	Name of Managing Director
		SAKET DALMIA
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,00,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--
2	Stock Option	--
3	Sweat Equity	--
4	Commission - as % of profit - others, specify...	--
	Others, please specify	--
	Total (A)	18,00,000.00

b. REMUNERATION TO OTHER DIRECTORS

S. No.	Particulars of Remuneration	Name of Directors			Total Amount (In ₹)
		AMIT DALMIA	PRADIP ASOPA	ANIL KUMAR	
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission	--	--	--	--
	Others, please specify				
	Total (1)	--	--	--	--
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Salary	18,00,000.00	--	--	18,00,000.00
	Total (2)	18,00,000.00	--	--	18,00,000.00
	Total (B)=(1+2)	18,00,000.00	--	--	18,00,000.00
	Total Managerial Remuneration	18,00,000.00	--	--	18,00,000.00

c. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CS	CFO (Till 13.02.2018) Mr. Aman Agrawal	CFO (From 13.02.2018 till 31.03.2018) Mr. Gaurav Kumar	TOTAL
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,20,000.00	7,32,500.00	1,83,334.00	16,35,834.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--		--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--		--	--
2	Stock Option	--		--	--
3	Sweat Equity	--		--	--
4	Commission				
	- as % of profit	--		--	--
	Others	--		--	--
5	Others, please specify	--		--	--
	Total	7,20,000.00	7,32,500.00	1,83,334.00	16,35,834.00

X. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					

For and on behalf of the Board

**Place: New Delhi
Date: 14th August 2018**

Sd/-
Amit Dalmia
(Chairperson)

P G INDUSTRY LIMITED

Regd. Off: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

CIN: L74899DL1993PLC056421

**DECLARATION ON NON APPLICABILITY OF CERTAIN PROVISIONS OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

**To
The Members
P G Industry Limited**

This is to certify that **M/s. P G Industry Limited** having its Registered Office at A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048 has paid up Equity Share Capital of ₹ 4,62,42,200 /- (Rupees Four Crore Sixty Two Lacs Forty Two Thousand and Two Hundred Only) and net worth of ₹ 12,10,78,791.60 /- (Rupees Twelve Crores Ten Lacs Seventy Eight Thousand Seven Hundred Ninety One and Sixty Paise Only) as per the Balance Sheet as on 31st March 2018. Therefore, compliance with the provisions of Corporate Governance is not applicable.

For P G INDUSTRY LIMITED

Sd/-
Davender Kumar
Company Secretary
Mem. No. 30043

P G INDUSTRY LIMITED

Regd. Off: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

CIN: L74899DL1993PLC056421

Chief Executive Officer (CEO) and Chief Finance Officer (CFO) **Certification**

We, Saket Dalmia, Managing Director and Aman Agrawal, C. F. O., to the best of our knowledge and belief, certify that:

- 1) We have reviewed financial statement and the cash flow statement for the year and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - b) These statements together present a true and fair view of the Company's affairs and are compliance with existing accounting standard, applicable laws and regulations.
- 2) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or which violate the company's code of conduct.
- 3) We are responsible for establishing and maintaining internal controls for financial reporting and we have:
 - a) Evaluated the effectiveness of internal control systems of the company pertaining to financial reporting;
 - b) Disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware.
 - c) The steps they have taken or propose to take to rectify these deficiencies.
- 4) We have indicated to the company's auditors and the Audit committee of the Board of Directors
 - (a) Significant changes that have occurred in the internal control over financial reporting during the year;
 - (b) All significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements;
 - (c) Instances of significant fraud, if any, of which we are aware and the involvement therein of the management or an employee having a significant role in the company's internal control system over financial reporting.

Place: New Delhi
Date: 30/05/2018

Sd/-
Saket Dalmia
Managing Director
DIN: 00083636

Sd/-
Gaurav Kumar
C. F. O.
FCA - 503399



Vipul Kumar Goel & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of
P G Industry Limited

1. We have audited the accompanying standalone financial statements of **P G Industry Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility on the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Accounts) Rules, 2014 and Companies (Indian Accounting Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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Vipul Kumar Goel & Co.
Chartered Accountants

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
 - b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirement

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



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Chartered Accountants

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- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards;
- e) on the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
- f) In our opinion, the company has adequate internal financial controls system in place and such controls have the operating effectiveness.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigations which have the impact on its financial position in its financial statements;
 - ii. the Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. No amount is required to be transfer to the Investor Education and Protection Fund by the Company.

For: Vipul Kumar Goel & Co.
(Chartered Accountants)

Sd/-
CA Vipul Kumar Goel
(Proprietor)
Membership No.- 507842
Firm Regn. No.- 021325N

Place: New Delhi
Date: 30 May 2018



Vipul Kumar Goel & Co.
Chartered Accountants

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Annexure to Auditors' Report for the year ended on 31st March, 2018

The Annexure referred to in paragraph 9 of the Our Report of even date to the members of P G Industry Limited on the accounts of the company for the year ended 31st March, 2018.

- 1) a) The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
 - b) We are informed that management has carried out the physical verification of the fixed assets at reasonable intervals, which is considered reasonable having regard to the size of the Company and the nature of its business and no material discrepancies have been noticed on such physical verification to the extent verification was made during the year.
 - c) The title deeds of immovable properties are held in the name of the Company.
- 2) a) As explained to us physical verification of inventory has been conducted by the management during the year at reasonable intervals. The Company has maintained proper records of inventories and no material discrepancies were noticed on physical verification.
- 3) The company has not granted interest free unsecured loans to any party covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) The company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of guarantee given to Vijaya Bank, Defence Colony, Delhi on behalf of Working Capital Loan taken by other Company.
- 5) According to the information and explanation given to us, the company has not accepted any deposits during the year from the public under the provisions of the sections 73 to 76 of the Act and the rules framed there.
- 6) As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under sub-section (1) of section 148 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- 7) (a) According to the information and explanation given to us, in our opinion, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty and Excise Duty, Value Added Tax, Goods & Service Tax, Cess and any other material statutory dues as applicable with the appropriate authorities.
 - (b) There are no undisputed amount payable in respect of such statutory dues which have remained outstanding as at 31st March, 2018 for a period more than six months from the date they became payable except Sales tax, Maharashtra of Rs. 21,661.58 /- for first Quarter ended on 30 June 2018.



Vipul Kumar Goel & Co.
Chartered Accountants

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- 8) According to the records of the company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of its dues to banks and financial institutions.
- 9) As per information and explanation given to us, the company has not obtained any money raised by way of Initial Public Issue or Further Public Issue (including debt instruments) and term loan during the year.
- 10) No fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Managerial Remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- 12) The provisions of any Special Statute applicable to Nidhi Company are not applicable to the company.
- 13) All transactions with the related parties are in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements.
- 14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15) The company has not entered into any non – cash transaction with directors or person connected with him.
- 16) The company is not required to be registered under section 45 – IA of the Reserve Bank of India Act, 1934.

For: Vipul Kumar Goel & Co.
(Chartered Accountants)

Sd/-
CA Vipul Kumar Goel
(Proprietor)
Membership No.- 507842
Firm Regn. No.- 021325N

Place: New Delhi
Date: 30 May 2018

P G Industry Limited
Balance Sheet as at 31st March, 2018

(Amount in Rs.)

Particulars	Notes	Audited	Audited	Audited
		31/Mar/2018	31/Mar/2017	31/Mar/2016
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	3	88,309,330.03	82,822,746.77	84,308,235.15
(b) Intangible assets under development	4	285,369.86	-	-
(c) Financial assets				
(i) Investments	5	9,381.00	114,381.00	114,381.00
(d) Deferred tax assets (Net)	6	-	2,013,792.00	1,964,692.00
		<u>88,604,080.89</u>	<u>84,950,919.77</u>	<u>86,387,308.15</u>
(2) Current assets				
(a) Inventories	7	309,487,926.00	237,929,662.00	239,478,095.00
(b) Financial assets				
(i) Trade Receivables	8	102,530,377.27	94,494,693.44	115,659,326.21
(ii) Cash and cash equivalents	9	8,440,900.24	21,311,208.68	10,448,699.79
(iii) Loans and advances	10	64,139,758.72	63,416,256.85	52,964,259.06
		<u>484,598,962.23</u>	<u>417,151,820.97</u>	<u>418,550,380.06</u>
TOTAL		<u>573,203,043.12</u>	<u>502,102,740.74</u>	<u>504,937,688.21</u>
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	11	46,242,200.00	46,242,200.00	46,242,200.00
(b) Other equity	12	74,836,591.60	73,618,054.55	69,028,713.75
		<u>121,078,791.60</u>	<u>119,860,254.55</u>	<u>115,270,913.75</u>
Liabilities				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	13	181,435,143.88	133,330,086.91	112,085,046.91
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)	6	3,602,392.00	-	-
		<u>185,037,535.88</u>	<u>133,330,086.91</u>	<u>112,085,046.91</u>
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	14	163,159,086.17	176,337,289.14	184,105,322.71
(ii) Trade payables	15	69,035,279.03	33,144,416.23	48,526,285.00
(b) Other current liabilities	15	30,762,199.44	36,778,298.91	40,911,100.84
(c) Short-term provisions	16	4,130,151.00	2,652,395.00	4,039,019.00
		<u>267,086,715.64</u>	<u>248,912,399.28</u>	<u>277,581,727.55</u>
TOTAL		<u>573,203,043.12</u>	<u>502,102,740.74</u>	<u>504,937,688.21</u>

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Vipul Kumar Goel & Co.
Chartered Accountants

As approved
For and on behalf of the Board of Directors

Sd/-
CA Vipul Kumar Goel
(Proprietor)

Membership No.- 507842
Firm Regn. No.- 021325N
Place: New Delhi
Date: 30th May, 2018

Sd/-
Saket Dalmia
(Managing Director)
DIN: 00083636

Sd/-
Davender Kumar
Company Secretary
ACS-30043

Sd/-
Amit Dalmia
(Director)
DIN: 00083646

Sd/-
Gaurav Kumar
C.F.O.
FCA - 503399

P G Industry Limited

(Amount in Rs.)

Statement of Profit and Loss for the period ended 31st March, 2018

Particulars	Notes	Audited	Audited
		31/Mar/2018	31/Mar/2017
Income			
Revenue from operations (gross)	17	650,526,902.57	502,843,464.97
Less: Sales Tax/GST		89,688,279.98	31,215,774.00
Revenue from operations (net)		560,838,622.59	471,627,690.97
Other income	18	725,069.00	1,035,717.56
Total Revenue (I)		561,563,691.59	472,663,408.53
Expenses			
Cost of Materials Consumed	19	412,255,261.39	359,948,828.63
Employee benefit expenses	20	27,162,492.00	16,081,330.00
Finance costs	21	28,811,216.46	20,614,492.44
Depreciation and amortisation expense	3&4	4,950,685.70	4,846,950.95
Other expenses	22	77,055,061.99	63,523,359.71
Total (II)		550,234,717.54	465,014,961.73
Profit/ (loss) before exceptional items and tax		11,328,974.05	7,648,446.80
Exceptional items		-	-
Profit/ (loss) before tax		11,328,974.05	7,648,446.80
Tax Expenses			
Current Year tax		4,130,151.00	2,652,395.00
Deferred tax charge / (credit)		5,616,184.00	(49,100.00)
Income tax adjustment for earlier years		364,102.00	455,811.00
Total Tax Expense		10,110,437.00	3,059,106.00
Total Comprehensive Income for the year		1,218,537.05	4,589,340.80
Earnings per share	23	0.26	0.99
Basic and diluted [Nominal value of shares Rs 10/- (Previous year Rs 10/-)]			
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Vipul Kumar Goel & Co.
Chartered Accountants

Sd/-
CA Vipul Kumar Goel
(Proprietor)
Membership No.- 507842
Firm Regn. No.- 021325N
Place: New Delhi
Date: 30th May, 2018

As approved
For and on behalf of the Board of Directors

Sd/-
Saket Dalmia
(Managing Director)
DIN: 00083636

Sd/-
Amit Dalmia
(Director)
DIN: 00083646

Sd/-
Davender Kumar
Company Secretary
ACS-30043

Sd/-
Gaurav Kumar
C.F.O.
FCA - 503399

P G Industry Limited
Cash Flow Statement for the year ended 31st March, 2018

(Amount in ₹)

Particulars	31/Mar/2018	31/Mar/2017
A. Cash flow from operating activities		
Net Profit before Tax	11,328,974.05	7,648,446.80
Adjustments for		
Depreciation and amortisation expense	4,950,685.70	4,846,950.95
Rental Income	(72,000.00)	(72,000.00)
Loss/ (Profit) on sale of Motor Vehicle	367,600.58	(35,077.56)
Profit from Speculation Business	-	-
Interest income	(653,069.00)	(928,640.00)
Interest expense	28,811,216.46	20,614,492.44
Operating profit before working capital changes	44,733,407.79	32,074,172.63
Movement in working capital:		
(Increase)/Decrease in Trade Investments	105,000.00	-
(Increase)/Decrease in Trade Receivables	(8,035,683.83)	21,164,632.76
(Increase)/Decrease in Inventories	(71,558,264.00)	1,548,433.00
(Increase)/Decrease in Current Loans and Advances	(723,501.87)	(10,451,997.79)
(Decrease)/Increase in Trade Payables	35,890,862.80	(15,381,868.77)
(Decrease)/Increase in Other Current Liabilities	(6,016,099.47)	(4,132,801.93)
Cash generated from operations	(5,604,278.58)	24,820,569.90
Direct taxes paid	(3,016,497.00)	(4,494,830.00)
Net cash generated from operating activities (A)	(8,620,775.58)	20,325,739.90
B. Cash flow from investing activities		
Purchase of fixed assets, CWIP and capital advance	(15,759,139.40)	(3,535,058.00)
Sale of Motor Vehicle	4,668,900.00	208,673.00
Cash Receipt from Speculation Business	-	-
Rent Received	72,000.00	72,000.00
Interest received	653,069.00	928,640.00
Net cash (used in) investing activities (B)	(10,365,170.40)	(2,325,745.00)
C. Cash flow from financing activities		
Proceeds / (Repayment) of long term borrowings	48,105,056.97	21,245,040.00
Proceeds from / (Repayment of) short term borrowings	(13,178,202.97)	(7,768,033.57)
Interest paid	(28,811,216.46)	(20,614,492.44)
Net cash generated from / (used in) financing activities (C)	6,115,637.54	(7,137,486.01)
Net Increase in cash and cash equivalents (A+B+C)	(12,870,308.44)	10,862,508.89
Cash & cash equivalents at the beginning of the year	21,311,208.68	10,448,699.79
Cash & cash equivalents at the end of the year	8,440,900.24	21,311,208.68

P G Industry Limited
Cash Flow Statement for the year ended 31st March, 2018

(Amount in ₹)

Particulars	31/Mar/2018	31/Mar/2017
Components of cash & cash equivalents as at 31 March		
Cash on hand	356,083.13	801,529.34
Balances with Scheduled banks:		
On Current accounts	263,114.11	7,732,237.34
On Fixed deposit accounts	7,821,703.00	12,777,442.00
Balances with non-scheduled banks - on current account		
	<u>8,440,900.24</u>	<u>21,311,208.68</u>

Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as stated in Accounting Standard 3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- 2 Negative Figures have been shown in brackets.

As per our report of even date
For Vipul Kumar Goel & Co.
Chartered Accountants

As approved
For and on behalf of the Board of Directors

Sd/-
CA Vipul Kumar Goel
(Proprietor)
Membership No.- 507842
Firm Regn. No.- 021325N
Place: New Delhi
Date: 30th May, 2018

Sd/-
Saket Dalmia
(Managing Director)
DIN: 00083636

Sd/-
Amit Dalmia
(Director)
DIN: 00083646

Sd/-
Davender Kumar
Company Secretary
ACS-30043

Sd/-
Gaurav Kumar
C.F.O.
FCA - 503399

P G INDUSTRY LIMITED
Statement of changes in Equity for the period ended 31st March, 2018

Particulars	Notes	Equity Share Capital	Reserves and surplus				Other reserves			Total
			General reserve	Capital reserve	Capital redemption reserve	Retained earnings	Instruments through Other Comprehensive Income	Hedging reserve	Income	
As at April 1, 2017	12,13	46,242,200.00	2,862,173.00	-	-	70,755,881.55	-	-	-	119,860,254.55
Profit for the period		-	-	-	1,218,537.05	-	-	-	-	1,218,537.05
Other comprehensive income		-	-	-	-	-	-	-	-	-
Interim equity dividend including taxes thereon		-	-	-	-	-	-	-	-	-
Transfer from retained earnings to general reserve		-	-	-	-	-	-	-	-	-
TDS & Depreciation Adjustment		-	-	-	-	-	-	-	-	-
As at March 31, 2018		46,242,200.00	2,862,173.00	-	-	71,974,418.60	-	-	-	121,078,791.60

Statement of changes in Equity for the period ended 31st March, 2017

Particulars	Notes	Equity Share Capital	Reserves and surplus				Other reserves			Total
			General reserve	Capital reserve	Capital redemption reserve	Retained earnings	Instruments through Other Comprehensive Income	Hedging Reserve	Income	
As at April 1, 2016	12,13	46,242,200.00	2,862,173.00	-	-	66,166,540.75	-	-	-	115,270,913.75
Profit for the period		-	-	-	4,589,340.80	-	-	-	-	4,589,340.80
Other comprehensive income		-	-	-	-	-	-	-	-	-
Interim equity dividend including taxes thereon		-	-	-	-	-	-	-	-	-
Transfer from retained earnings to general reserve		-	-	-	-	-	-	-	-	-
Adjustment for Depreciation		-	-	-	-	-	-	-	-	-
As at March 31, 2017		46,242,200.00	2,862,173.00	-	-	70,755,881.55	-	-	-	119,860,254.55

P G Industry Limited
Notes to financial statements for the year ended 31st March 2018

1 Nature of Operations

P G Industry Limited (hereinafter referred to as 'the Company') was incorporated on December 13, 1993 and is engaged in the manufacturing and selling of Marble Blocks/Slabs.

2 Statement of Significant Accounting Policies

a Basis of preparation of Financial Statements

The accounts of the Company are prepared on going concern basis, under the historical cost convention, as per applicable accounting standards and generally accepted Accounting principles, and the company adopts the accrual basis in the preparation of the accounts, unless otherwise stated.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Up to the year ended March 31, 2017, the Company prepared its financial statements in accordance with the requirements of the Indian GAAP ("Previous GAAP"), which included Standards notified under the Companies (Accounting Standards) Rules, 2006.

b Property Plant & Equipment and Intangible Assets

i) Property Plant & Equipment are stated at original cost of acquisition and includes insurance, freight, Finance Charge and installation expenses.

ii) The costs of leasehold land shown in the balance sheet represent the consideration paid to RIICO at the time of transfer in favour of the Company.

iii) Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

c Depreciation

The Company depreciates property, plant and equipment over the estimated useful life on a written down value basis from the date the assets are available for use. The estimated useful life of assets are reviewed and where appropriate are adjusted, annually.

Lease hold land is not depreciable.

The amortization of an intangible asset has been made as per stright line method with a finite useful life reflects the manner in which the economic benefit is expected to be generated.

d Impairment of Property Plant & Equipment and Intangible Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value, an impairment loss is charged to the statement of profit and loss in the year in which asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been change in the estimate of recoverable amount. No impairment Profit or Loss has been identified during the year.

e Valuation of Inventories

Inventories are valued as follows:

Inventories are valued at cost. Cost includes cost for manufactured goods/process stock components of material, custom duty, shipping freight, inland freight, transportation cost, consumables and labour charges etc. Closing stock has been calculated following FIFO method.

f Foreign currency transactions

Transactions in the foreign exchange are recorded at prevailing rate on/or near to the date of transaction. All exchange gains and losses are accounted for in the Profit and Loss Account

g Revenue recognition

(i) Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods.

h Segment Reporting Policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole

i Retirement and other employee benefits

Retirement benefits in the form of Provident Fund are defined contribution schemes and the contributions are charged to the Profit and Loss Account of the year when the contribution to the fund is due. There are no other obligations other than the contribution payable to that fund.

j Finance cost

Finance cost comprise interest cost on borrowings made by company.

k Income tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

l Earning Per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating Diluted Earning Per Share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

m Provision, Contingent liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

Notes to First Time Adoption of IND AS

Cash Flow Statements

There were no significant reconciliation items between cash flows under Indian GAAP and those prepared under IND AS.

P G Industry Limited

Note-3 Property Plant & Equipment

The Changes in Carrying Value of property, plant & equipment for the year ended March 31, 2018

Particulars	Land	Factory Buildings	Plant & Machinery	Furniture & Fixtures	Office Equipment	Vehicles	Computer Equipment	Blades /Segments	Total
Gross Carrying Value as of April 1, 2017	44,013,879.50	11,180,313.86	47,513,211.60	1,929,369.00	1,776,107.00	11,023,117.00	1,446,160.24	738,050.00	119,620,208.20
Additions	-	-	-	-	225,000.00	15,207,418.00	26,721.40	-	15,459,139.40
Deletions	-	-	-	-	700,900.00	5,203,291.00	-	738,050.00	6,642,241.00
Gross Carrying Value as of March 31, 2018	44,013,879.50	11,180,313.86	47,513,211.60	1,929,369.00	1,300,207.00	21,027,244.00	1,472,881.64	-	128,437,106.60
Accumulated Depreciation as of April 1, 2017	-	5,277,925.53	21,421,679.39	816,379.89	875,323.10	6,808,100.74	1,140,259.23	457,793.56	36,797,461.43
Depreciations	-	265,065.98	2,168,822.82	235,365.60	351,016.55	1,451,315.51	184,212.67	280,256.44	4,936,055.56
Accumulated Depreciation on Deletion	-	-	-	-	700,900.00	166,790.42	-	738,050.00	1,605,740.42
Adj. With Retained Earning	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as of March 31, 2018	-	5,542,991.50	23,590,502.20	1,051,745.49	525,439.65	8,092,625.82	1,324,471.90	0.00	40,127,776.57
Carrying Value as of March 31, 2018	44,013,879.50	5,637,322.36	23,922,709.40	877,623.51	774,767.35	12,934,618.18	148,409.74	(0.00)	88,309,330.03
Carrying Value as of April 1, 2017	44,013,879.50	5,902,388.33	26,091,532.21	1,112,989.11	900,783.90	4,215,016.26	305,901.01	280,256.44	82,822,746.77

P G Industry Limited

Note 3 Property Plant & Equipment

The Changes in Carrying Value of property, plant & equipment for the year ended March 31, 2017

Particulars	Land	Factory Buildings	Plant & Machinery	Furniture & Fixtures	Office Equipment	Vehicles	Computer Equipment	Blades /Segments	Total
Gross Carrying Value as of April 1, 2016	44,013,879.50	11,180,313.86	47,513,211.60	752,541.00	2,855,250.00	10,887,649.00	1,153,260.24	1,105,158.00	119,461,263.20
Additions	-	-	-	1,176,828.00	733,607.00	593,673.00	292,900.00	738,050.00	3,535,058.00
Deletions	-	-	-	-	1,812,750.00	458,205.00	-	1,105,158.00	3,376,113.00
Gross Carrying Value as of March 31, 2017	44,013,879.50	11,180,313.86	47,513,211.60	1,929,369.00	1,776,107.00	11,023,117.00	1,446,160.24	738,050.00	119,620,208.20
Accumulated Depreciation as of April 1, 2016	-	5,012,859.54	19,252,856.57	752,541.00	1,939,090.18	6,420,834.73	976,054.30	798,791.72	35,153,028.04
Depreciations	-	265,065.97	2,168,822.82	63,838.89	748,982.93	671,875.57	164,204.93	764,159.84	4,846,950.95
Adjustment with Reserve & Surplus	-	-	-	-	-	-	-	-	-
Accumulated Depreciation on Deletion	-	-	-	-	1,812,750.00	284,609.56	-	1,105,158.00	3,202,517.56
Accumulated Depreciation as of March 31, 2017	-	5,277,925.51	21,421,679.39	816,379.89	875,323.11	6,808,100.74	1,140,259.23	457,793.56	36,797,461.43
Carrying Value as of March 31, 2017	44,013,879.50	5,902,388.35	26,091,532.21	1,112,989.11	900,783.89	4,215,016.26	305,901.01	280,256.44	82,822,746.77
Carrying Value as of April 1, 2016	44,013,879.50	6,167,454.32	28,260,355.03	-	916,159.82	4,466,814.27	177,205.94	306,366.28	84,308,235.16

P G Industry Limited

**Note 3 Property Plant & Equipment
The Changes in Carrying Value of property, plant & equipment for the year ended March 31, 2016**

Particulars	Land	Factory Buildings	Plant & Machinery	Furniture & Fixtures	Office Equipment	Vehicles	Computer Equipment	Blades /Segments	Total
Gross Carrying Value as of April 1, 2015	44,013,879.50	11,180,313.86	47,513,211.60	752,541.00	3,757,765.23	10,811,865.00	990,260.24	1,171,980.00	120,191,816.43
Additions	-	-	-	-	116,800.00	111,506.00	163,000.00	1,105,158.00	1,496,464.00
Deletions	-	-	-	-	1,019,315.23	35,722.00	-	1,171,980.00	2,227,017.23
Gross Carrying Value as of March 31, 2016	44,013,879.50	11,180,313.86	47,513,211.60	752,541.00	2,855,250.00	10,887,649.00	1,153,260.24	1,105,158.00	119,461,263.20
Accumulated Depreciation as of April 1, 2015	-	4,767,698.57	17,084,033.76	752,541.00	1,844,607.02	5,773,811.07	885,879.74	525,224.96	31,633,796.11
Depreciations Adjustment with Reserve & Surplus	-	245,160.98	2,168,822.82	-	1,113,798.39	666,024.96	90,174.56	1,445,546.76	5,729,528.47
Accumulated Depreciation on Deletion	-	-	-	-	1,019,315.23	19,001.31	-	1,171,980.00	2,210,296.54
Accumulated Depreciation as of March 31, 2016	-	5,012,859.55	19,252,856.57	752,541.00	1,939,090.18	6,420,834.72	976,054.30	798,791.72	35,153,028.05
Carrying Value as of March 31, 2016	44,013,879.50	6,167,454.31	28,260,355.03	-	916,159.82	4,466,814.28	177,205.94	306,366.28	84,308,235.15
Carrying Value as of April 1, 2015	44,013,879.50	6,412,615.29	30,429,177.84	-	1,913,158.21	5,038,053.93	104,380.50	646,755.04	88,558,020.32

P G Industry Limited

Note 4 Intangible Assets

The Changes in Carrying Value of Intangible Assets for the year ended March 31, 2018

Particulars	Content Development	Intangible Asset under Development	Total
Gross Carrying Value as of April 1, 2017			-
Additions		300,000.00	300,000.00
Deletions	-	-	-
Gross Carrying Value as of March 31, 2018	-	300,000.00	300,000.00
Accumulated Depreciation as of April 1, 2017	-	-	-
Depreciations	-	14,630	14,630
Accumulated Depreciation on Deletion	-	-	-
Accumulated Depreciation as of March 31, 2018	-	14,630	14,630
	-	285,370	285,370
Carrying Value as of March 31, 2018			
Carrying Value as of April 1, 2017	-	-	-

Note 4 Intangible Assets

The Changes in Carrying Value of Intangible Assets for the year ended March 31, 2017

Particulars	Content Development	Intangible Asset under Development	Total
Gross Carrying Value as of April 1, 2016	-	-	-
Additions	-	-	-
Deletions	-	-	-
Gross Carrying Value as of March 31, 2017	-	-	-
Accumulated Depreciation as of April 1, 2016	-	-	-
Depreciations	-	-	-
Accumulated Depreciation on Deletion	-	-	-
Depreciation Adjustment	-	-	-
Accumulated Depreciation as of March 31, 2017	-	-	-
	-	-	-
Carrying Value as of March 31, 2017			
Carrying Value as of April 1, 2016	-	-	-

P G Industry Limited
(Amount in ₹)
Notes to financial statements for the Period ended 31st March, 2018

	Audited		Audited		Audited
5. Non-current investments					
Particulars	31/Mar/18		31/Mar/17		31/Mar/16
Trade investments (valued at cost unless stated)					
Unquoted equity instruments					
Investment in equity instruments	9,381.00		114,381.00		114,381.00
	<u>9,381.00</u>		<u>114,381.00</u>		<u>114,381.00</u>
Aggregate amount of Quoted Investment	-		-		-
Market Value of Quoted Investment	-		-		-
Aggregate amount of Unquoted Investment	9,381.00		114,381.00		114,381.00
Aggregate amount of impairment in value of Investment	-		-		-
6. Deferred tax Assets (net)					
Particulars	31/Mar/18		31/Mar/17		31/Mar/16
Deferred tax assets					
Impact of expenditure charged to the statement of profit and loss in the current year/ earlier years but allowable for tax purposes on income basis	-		6,336,035.00		6,336,035.00
Gross deferred tax assets (A)	<u>-</u>		<u>6,336,035.00</u>		<u>6,336,035.00</u>
Deferred tax liabilities					
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	3,602,392.00		4,322,243.00		4,371,343.00
Payment of statutory dues allowable under Income Tax Act, 1961 but not charged to the statement of profit and loss	-		-		-
Gross deferred tax liabilities (B)	<u>3,602,392.00</u>		<u>4,322,243.00</u>		<u>4,371,343.00</u>
Net deferred tax assets (Liability) (A-B)	<u>(3,602,392.00)</u>		<u>2,013,792.00</u>		<u>1,964,692.00</u>
7. Inventories (valued at lower of cost & net realisable value)					
Particulars	31/Mar/18	Non-current	31/Mar/16	Current	31/Mar/16
		31/Mar/17		31/Mar/17	
Raw materials			51,711,100.00	62,373,120.00	62,882,840.00
Stores and spare			1,310,400.00	305,200.00	315,400.00
Finished goods			256,466,426.00	175,251,342.00	176,279,855.00
	<u>-</u>	<u>-</u>	<u>309,487,926.00</u>	<u>237,929,662.00</u>	<u>239,478,095.00</u>
8. Trade receivables					
Particulars	31/Mar/18	Non-current	31/Mar/16	Current	31/Mar/16
		31/Mar/17		31/Mar/17	
Unsecured, considered good unless stated otherwise					
Outstanding for a period exceeding six months from the date they are due for payment					
Unsecured, considered good			39,077,842.79	23,428,802.20	36,247,569.21
Secured, considered good			-	-	-
(A)	<u>-</u>	<u>-</u>	<u>39,077,842.79</u>	<u>23,428,802.20</u>	<u>36,247,569.21</u>
Other receivables					
Unsecured, considered good			63,452,534.48	71,065,891.24	79,411,757.00
Secured, considered good			-	-	-
(B)	<u>-</u>	<u>-</u>	<u>63,452,534.48</u>	<u>71,065,891.24</u>	<u>79,411,757.00</u>
Total (A + B)	<u>-</u>	<u>-</u>	<u>102,530,377.27</u>	<u>94,494,693.44</u>	<u>115,659,326.21</u>

P G Industry Limited
(Amount in ₹)
Notes to financial statements for the Period ended 31st March, 2018

	Audited			Audited		
	Non-current			Current		
Particulars	31/Mar/18	31/Mar/17	31/Mar/16	31/Mar/18	31/Mar/17	31/Mar/16
9. Cash and bank balances						
Cash and cash equivalents						
Balances with banks:						
On current accounts				263,114.11	7,732,237.34	324,799.05
Cash in hand				356,083.13	801,529.34	954,211.74
(A)	-	-	-	619,197.24	8,533,766.68	1,279,010.79
Other bank balances:						
Deposits with original maturity of more than 12 months but less than 3 months				683,761.00	523,231.00	490,996.00
Deposits with original maturity of more than 3 months but less than 12 months				7,137,942.00	12,254,211.00	8,678,693.00
(B)	-	-	-	7,821,703.00	12,777,442.00	9,169,689.00
Total (A + B)	-	-	-	8,440,900.24	21,311,208.68	10,448,699.79
10. Loans and advances						
Security Deposits						
Secured, considered good						
Unsecured, considered good			-	1,827,339.51	2,327,089.51	1,325,089.51
(A)	-	-	-	1,827,339.51	2,327,089.51	1,325,089.51
Advances recoverable in cash or in kind or for value to be received, considered good unless stated otherwise						
Secured, considered good						
Unsecured, considered good			-	24,351,976.00	26,978,176.34	16,783,091.00
(B)	-	-	-	24,351,976.00	26,978,176.34	16,783,091.00
Others loans and advances						
Unsecured, considered good						
Income Tax Refund due				298,640.00	298,640.00	298,640.00
Income Tax Refund due AY 2009-10				146,769.00	146,769.00	146,769.00
Income Tax Refund due AY 2010-11				6,839.00	6,839.00	6,839.00
Income Tax Refund due [AY 2011-12]				853,679.00	853,679.00	853,679.00
Income Tax Refund due [AY 2012-13]				177,632.00	177,632.00	177,632.00
Tax Deducted at Source [AY 2016-17]				-	94,207.00	-
Tax Deducted at Source [AY 2017-18]				86,640.00	-	-
Tax Deducted at Source [AY 2018-19]				131,823.00	-	-
TCS Receivable (AY 2018-19)				-	25,543,059.00	24,727,522.00
Modvat Credit on Excise Duty Receivable				-	177.00	177.00
E. Cess 2% Receivable on Capital Goods				-	76.00	76.00
E. Cess 1% Receivable on Capital Goods				-	866.00	866.00
E. Cess 2% Receivable on Cenvet Credit				-	350.00	350.00
E. Cess 1% Receivable on Cenvet Credit				27,779,791.00	-	-
GST Input				30,667.00	33,491.00	33,491.00
Intt on Security Electricity Behror Receivable				945,684.00	4,141,541.00	2,992,137.00
Additional Custom Duty Receivable on Slabs				1,195,087.21	313,665.00	1,781,458.55
Prepaid expenses				3,807,192.00	-	1,284,192.00
Advance to Suppliers				2,500,000.00	2,500,000.00	2,500,000.00
Advance Custom Duty				-	-	-
(C)	-	-	-	37,960,443.21	34,110,991.00	34,856,078.55
Total (A+B+C)	-	-	-	64,139,758.72	63,416,256.85	52,964,259.06

P G Industry Limited
(Amount in ₹)
Notes to financial statements for the Period ended 31st March, 2018

	Audited	Audited	Audited
	31/Mar/18	31/Mar/17	31/Mar/16
11. Share capital			
Particulars			
Authorised shares			
70,00,000 (Previous year 70,00,000) equity shares of Rs. 10/- each	70,000,000.00	70,000,000.00	70,000,000.00
Issued, subscribed and fully paid-up shares			
46,24,220 (Previous year 46,24,220) equity shares of Rs. 10/- each fully paid up	46,242,200.00	46,242,200.00	46,242,200.00
Total subscribed and fully paid-up share capital	46,242,200.00	46,242,200.00	46,242,200.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

Equity shares	31/Mar/18		31/Mar/17		31/Mar/16	
	No. of shares	(Rs.)	No. of shares	(Rs.)	No. of shares	(Rs.)
At the beginning of the year	4,624,220	46,242,200.00	4,624,220	46,242,200.00	4,624,220	46,242,200.00
Outstanding at the end of the year	4,624,220	46,242,200.00	4,624,220	46,242,200.00	4,624,220	46,242,200.00

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Particulars	31/Mar/18		31/Mar/17		31/Mar/16	
	No. of shares	% holding in the class	No. of shares	% holding in the class	No. of shares	% holding in the class
Equity shares of Rs. 10/- each fully paid						
VPS Constructions (P) Ltd.	707,321	15.30	698,804	15.11	696,024	15.05
PSH Constructions (P) Ltd.	687,838	14.87	686,078	14.84	689,978	14.92
Newlook Vinimay Pvt. Ltd.	732,864	15.85	753,114	16.29	753,114	16.29
Vishiv Trading Pvt. Ltd.	308,053	6.66	270,253	5.84	270,253	5.84
S V K Trading Pvt. Ltd.	477,532	10.33	478,032	10.34	478,032	10.34

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

12. Other Equity

Particulars	31/Mar/18	31/Mar/17	31/Mar/16
Retained Earnings			
Balance as per the last financial statement	70,755,881.55	66,166,540.75	59,725,079.55
Profit for the year	1,218,537.05	4,589,340.80	6,441,461.20
Net surplus in the statement of profit and loss	71,974,418.60	70,755,881.55	66,166,540.75
Total (A)	71,974,418.60	70,755,881.55	66,166,540.75
General Reserve			
Opening Balance	2,862,173.00	2,862,173.00	-
Add: Reversal of :-			
Proposed equity dividend	-	-	2,312,110.00
Provision for tax on proposed equity dividend	-	-	462,283.00
Provision for Gratuity	-	-	87,780.00
Total (B)	2,862,173.00	2,862,173.00	2,862,173.00
Total reserves and surplus (A+B)	74,836,591.60	73,618,054.55	69,028,713.75

P G Industry Limited
(Amount in ₹)
Notes to financial statements for the Period ended 31st March, 2018

	Audited	Audited	Audited
13. Long-term borrowings	Non-current portion	Non-current portion	Non-current portion
Particulars	31/Mar/18	31/Mar/17	31/Mar/16
Term Loans			
Secured Loans			
-From ICICI Bank (Secured against Hypothecation of Vehicle financed)	4,859,883.10	-	-
-From HDFC Bank (Secured against Hypothecation of Vehicle financed)	1,999,589.43	-	-
Unsecured Loans			
-From Directors & Relatives	7,023,738.83	16,774,845.91	15,194,845.91
-From Others	169,314,303.20	116,555,241.00	96,890,201.00
	183,197,514.56	133,330,086.91	112,085,046.91
The above amount includes			
Secured borrowings	6,859,472.53	-	-
Unsecured borrowings	176,338,042.03	133,330,086.91	112,085,046.91
Amount disclosed under the head "other current liabilities" (refer note 15)	(1,762,370.68)	-	-
Net amount	181,435,143.88	133,330,086.91	112,085,046.91
14. Short-term borrowings			
Particulars	31/Mar/18	31/Mar/17	31/Mar/16
Cash credit facilities from banks (secured)	148,234,010.33	149,943,950.14	146,816,510.41
Buyers Credit from Banks (secured)	14,925,075.84	26,393,339.00	37,288,812.30
	163,159,086.17	176,337,289.14	184,105,322.71
The above amount includes:			
Secured borrowings	163,159,086.17	176,337,289.14	184,105,322.71
	163,159,086.17	176,337,289.14	184,105,322.71

Cash credit & Buyers Credit facility / Working Capital Loan from Vijaya Bank, Defence Colony amounting to Rs. 1631.59 lacs (Previous year Rs. 1763.37 lacs) together with interest and other charges are secured by way of hypothecation of all Company's Stock in trade and Book Debts, both present and future. This facility is further secured by way of hypothecation of immovable fixed assets of the company and personal guarantee of the directors.

P G Industry Limited
(Amount in ₹)
Notes to financial statements for the Period ended 31st March, 2018

	Audited	Audited	Audited
15. Other current liabilities			
Particulars	31/Mar/18	31/Mar/17	31/Mar/16
Trade payables	69,035,279.03	33,144,416.23	48,526,285.00
(A)	<u>69,035,279.03</u>	<u>33,144,416.23</u>	<u>48,526,285.00</u>
Other liabilities			
Current maturities of long term borrowings (refer	1,762,370.68	-	-
Others:			
Payable towards capital goods	-	-	895,158.00
Advances from customers	17,764,636.86	14,402,720.25	12,264,767.00
Sales tax/ VAT payable	21,661.58	8,807,489.62	7,942,315.00
Other payables	9,474,221.82	11,860,422.04	18,319,671.84
Service tax payable	-	538,906.00	854,398.00
TDS payable	1,533,593.30	1,149,066.00	616,992.00
GST Payable	174,141.20	-	-
EPF Payable	21,860.00	14,422.00	13,087.00
ESI Payable	9,714.00	5,273.00	4,712.00
(B)	<u>30,762,199.44</u>	<u>36,778,298.91</u>	<u>40,911,100.84</u>
Total (A+B)	<u>99,797,478.47</u>	<u>69,922,715.14</u>	<u>89,437,385.84</u>

16. Provisions	Long term			Short term		
Particulars	31/Mar/18	31/Mar/17	31/Mar/16	31-Mar-18	31/Mar/17	31/Mar/16
Other provisions						
Income tax provision	-	-	-	4,130,151.00	2,652,395.00	4,039,019
Proposed equity dividend	-	-	-	-	-	-
Provision for tax on proposed equity dividend	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,130,151.00</u>	<u>2,652,395.00</u>	<u>4,039,019.00</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,130,151.00</u>	<u>2,652,395.00</u>	<u>4,039,019.00</u>

Notes to financial statements for the Period ended 31st March, 2018

Audited

Audited

17. Revenue from operations

Particulars	31/Mar/18	31/Mar/17
Revenue from operations		
Sale of products	650,526,902.57	502,843,464.97
Revenue from operations (gross)	650,526,902.57	502,843,464.97
Less: Sales Tax/GST	89,688,279.98	31,215,774.00
Revenue from operations (net)	560,838,622.59	471,627,690.97

18. Other income

Particulars	31/Mar/18	31/Mar/17
Interest on Bank / Security deposits	653,069.00	928,640.00
Rent Received	72,000.00	72,000.00
Profit on Sale of Motor Vehicle	-	35,077.56
	725,069.00	1,035,717.56

19. Cost of Materials Consumed

Particulars	31/Mar/18	31/Mar/17
Inventory at the beginning of the year	237,624,462.00	239,162,695.00
Add : Purchases & Direct Expenses	482,808,325.39	358,410,595.63
Less : Inventory at the end of the year	308,177,526.00	237,624,462.00
	412,255,261.39	359,948,828.63

20. Employee benefit expense

Particulars	31/Mar/18	31/Mar/17
Salary & Wages	26,716,641.00	15,657,039.00
Contribution to Provident and other funds	216,558.00	127,994.00
Staff Welfare	229,293.00	296,297.00
	27,162,492.00	16,081,330.00

21. Finance costs

Particulars	31/Mar/18	31/Mar/17
Interest expense	28,811,216.46	20,614,492.44
	28,811,216.46	20,614,492.44

Notes to financial statements for the Period ended 31st March, 2018

Audited

Audited

22. Other Expenses

Particulars	31/Mar/18	31/Mar/17
Consumption of stores and spares	13,824,340.23	10,982,351.00
Power and fuel	5,350,060.00	4,203,854.00
Other Manufacturing expenses	1,368,572.95	2,173,797.00
Excise Duty paid	1,760,545.00	6,876,609.00
Repairs and maintenance:		
-Plant and machinery	1,410,642.62	721,252.00
-Godown	1,675,406.71	1,793,308.00
Rent	6,096,584.00	2,593,946.00
Rates, Fees and taxes	793,983.90	1,693,897.98
Insurance	814,780.60	472,438.55
Travelling and conveyance	13,004,132.38	9,967,615.33
Communication costs	693,793.02	975,013.21
Printing and stationary	159,934.53	179,161.00
Legal and professional fees	5,385,287.00	3,208,677.00
Directors' Remuneration	3,600,000.00	3,600,000.00
Electricity and diesel expenses	1,890,310.12	1,580,612.05
Payments to auditor	70,000.00	70,000.00
Freight and forwarding charges	4,308,893.72	864,223.00
Vehicle running and maintenance	623,999.23	898,419.65
Discount allowed	780,783.87	1,037,270.82
Advertisement and sales promotion	6,610,651.38	4,225,656.26
Bank charges	4,191,657.46	3,153,897.43
Penalty	471,022.00	194,924.00
Donation	76,000.00	72,000.00
Loss on Sale of Motor Vehicle	367,600.58	-
Commission Paid	808,749.00	614,000.00
Miscellaneous expenses	917,331.69	1,370,436.43
	77,055,061.99	63,523,359.71

23. Earning per equity share

Particulars	31/Mar/18	31/Mar/17
Net profit as per profit and loss statement	1,218,537.05	4,589,340.80
No. of equity shares at the beginning and closing of the period / year	4,624,220	4,624,220
Weighted average number of equity shares for calculating basic and diluted EPS	4,624,220	4,624,220
Basic and Diluted earnings per share (Rs.)	0.26	0.99

24. Auditor's Remuneration:-

Particulars	31/Mar/18	31/Mar/17
Audit fees	40,000.00	40,000.00
Tax audit fees	10,000.00	10,000.00
Limited review	20,000.00	20,000.00
Total	70,000.00	70,000.00

25. Segment Information*Primary Segments*

The following is the distribution of the Company's consolidated sales (net of Excise duty & Sales Tax) by geographical market, regardless of where the goods were produced.

Particulars	31/Mar/18	31/Mar/17
Domestic Market	560,838,622.59	471,627,690.97
Overseas Markets	-	-
Total	560,838,622.59	471,627,690.97

26. Contingent liabilities (not provided for) in respect of

Particulars	31/Mar/18	31/Mar/17
(a) Corporate Guarantee given in favour of Body Corporate	125,500,000.00	100,000,000.00
Total	125,500,000.00	100,000,000.00

26.1 Value of Imports calculated on CIF Basis (on accrual basis)

Particulars	31/Mar/18	31/Mar/17
Raw materials	191,353,128.88	175,204,936.63
	191,353,128.88	175,204,936.63

26.2 Earnings in Foreign Currency (on accrual basis)

Particulars	31/Mar/18	31/Mar/17
Exports at F.O.B value	-	-
	-	-

26.3 Expenditure in Foreign Currency (on accrual basis)

Particulars	31/Mar/18	31/Mar/17
Travelling	5,495,907.00	3,266,416.00
	5,495,907.00	3,266,416.00

27. Quantity Details

Class of Goods	Marble Slabs/Tiles		Marble Blocks	
	31/Mar/18	31/Mar/17	31/Mar/18	31/Mar/17
Particulars	Qty (SQFT)	Qty (SQFT)	QTY (M.T.)	QTY (M.T.)
Opening Stock	658,176	698,738	1,855	2,320
Value (Rs.)	175,251,342	176,279,855	62,373,120	62,882,840
Purchase/ Processed	2,674,201	1,787,097	7,379	6,515
Sales/ Processed	2,199,473	1,827,659	7,706	6,980
Closing Stock	1,132,904	658,176	1,529	1,855
Value (Rs.)	256,466,426	175,251,342	51,711,100	62,373,120

28. Imported and indigenous raw materials, components, stores and spares consumed

Particulars	% of total consumption		(₹)	
	31/Mar/18	31/Mar/17	31/Mar/18	31/Mar/17
Raw materials				
Imported	54.01%	79.97%	222,647,920.31	287,834,087.63
Indigenously obtained	45.99%	20.03%	189,607,341.08	72,114,741.00
	100.00%	100.00%	412,255,261.39	359,948,828.63
Stores and spares				
Imported	0.00%	0.00%	-	-
Indigenously obtained	100.00%	100.00%	13,824,340.23	10,982,351.00
	100.00%	100.00%	13,824,340.23	10,982,351.00

29. Related party disclosures

Key Management Personnel

- Mr. Saket Dalmia (Managing Director)
- Mr. Amit Dalmia (Director)
- Mrs. Manju Devi Dalmia (Relative)

Related party transactions

The following table provides the total amount of transactions those have been entered into with related parties for the relevant financial year:

Particulars	Key Management Personnel	
	31/Mar/18	31/Mar/17
	(Rs. in lacs)	(Rs. in lacs)
Transactions for the year:		
Directors Remuneration paid	36.00	36.00
Salary Paid (Relative)	-	-
Rent Paid (Relative)	7.80	2.40
Note: Transactions and balances relating to reimbursement of expenses to / from related parties have not been considered above.		

30. Income Tax assessment has been completed up to assessment year 2015-16. Sales Tax assessment has been completed up to financial year 2013-14

31. In the opinion of the management, all the Current Assets, Loan and Advances have a value at which they are stated in the Balance Sheet, if realized in the ordinary course of the business and the provision for all known liabilities are adequate and are not in excess of the amount payable.

32. The accounts of sundry Debtors/Creditors and advances are subjected to confirmation from parties.

33. Previous year figures have been re-arranged/re-grouped wherever necessary.

34. Notes No's 1 to 33 form an integral part of Balance Sheet and Statement of Profit and Loss Account.

As per our report of even date

For Vipul Kumar Goel & Co.

Chartered Accountants

Sd/-

CA Vipul Kumar Goel

(Proprietor)

Membership No.- 507842

Firm Regn. No.- 021325N

Place: New Delhi

Date: 30th May, 2018

As approved

For and on behalf of the Board of Directors

Sd/-

Saket Dalmia

(Managing Director)

DIN: 00083636

Sd/-

Davender Kumar

Company Secretary

ACS-30043

Sd/-

Amit Dalmia

(Director)

DIN:00083646

Sd/-

Gaurav Kumar

C.F.O.

FCA - 503399

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P G INDUSTRY LIMITED
CIN: L74899DL1993PLC056421

Regd. office: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

Contact No.: 011-26654053; Email Id: pgindustryLtd@gmail.com; Website: www.pgil.com

ATTENDANCE SLIP

I/We hereby record my presence at the 25th Annual General Meeting held on Saturday, 29th September, 2018 at 10:00 A.M. at A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048.

Name of the Shareholders or Proxy (In Block Letters)	
No. of Shares Held	
Regd. Folio No.	
DP ID & Client ID	

Signature of the Shareholder

Note:

1. Please complete this attendance slip and hand it over at the entrance of the hall.
2. Members are requested to report at the venue of Meeting before 15 minutes from the start of Meeting.

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P G INDUSTRY LIMITED

CIN: L74899DL1993PLC056421

Regd. office: A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048

Contact No.: 011-26654053; Email Id: pgindustry ltd@gmail.com; Website: www.pgil.com

FORM NO. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Members	
Registered Address	
E – mail	
Folio No. / DP ID – Client ID	

I/We, being the member holding _____ shares of **P G Industry Limited**, hereby appoint

1. Name: _____ Address: _____ E-mail id: _____

Signature:....., or failing him

2. Name: _____ Address: _____ E-mail id: _____

Signature:....., or failing him

3. Name: _____ Address: _____ E-mail id: _____

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **25th Annual General Meeting** of the Company to be held on Saturday, 29th September, 2018 at 10:00 A. M. at **A – 30, S – 11, Second Floor, Kailash Colony, New Delhi – 110048** at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No.	Resolution	Optional*	
		For	Against
1.	To receive, consider and adopt the Annual Balance Sheet as at 31 st March, 2018		
2.	Re – appointment of Mrs. Usha Sharma (DIN: 07155779), who retires by rotation and, being eligible, offers herself for reappointment		
3.	To make appointment of Statutory Auditors of the Company		

Signed this day of2018.

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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ROUTE MAP

